TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:
Billy M. Atkinson, Jr., Chair
Ramon Manning
Jay A. Riskind
Lance S. Etcheverry
Larry G. Holt
Shanda G. Perkins
Benjamin E. Streusand

MAILING ADDRESS:
Post Office Box 12906
Austin, Texas 78711-2906
PHYSICAL ADDRESS:
300 West 15th Street, Suite 411
Austin, Texas 78701
TELEPHONE: (512) 463-5544
FACSIMILE: (512) 463-5501

EXECUTIVE DIRECTOR
Lee Deviney

MUNICIPAL ADVISOR EXEMPTION

August 13, 2026

By publicly posting the following written disclosure below, Texas Public Finance Authority intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Texas Public Finance Authority has retained three independent registered municipal advisors and is represented by and will rely upon these specified municipal advisors to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products, including investments of bond proceeds and escrow investments. The individuals with primary responsibility for advising Texas Public Finance Authority are Chris Allen for RBC Capital Markets, LLC; Paul Jack for TRB Securities, LLC (d/b/a Estrada Hinojosa); and Karlos Allen for PFM Financial Advisors LLC. This certificate may be relied upon until August 31, 2027 or until its earlier withdrawal.

Required notifications applicable to the Municipal Advisor Rule should be directed to:

Texas Public Finance Authority:

Executive Director
P.O. Box 12906
Austin, TX 78711-2906
bondteam@tpfa.texas.gov

Financial Advisors:

Chris W. Allen
RBC Capital Markets, LLC
609 Main Street, Suite 3600
Houston, TX 77002
chris.allen@rbccm.com

Paul Jack
TRB Securities, LLC
(d/b/a Estrada Hinojosa)
3103 Bee Caves Road, Suite 133
Austin, TX 78746
pjack@ehmuni.com

Karlos Allen
PFM Financial Advisors LLC
2700 Post Oak Blvd, Suite 22178
Houston, TX 77056
allenka@pfm.com

Lee Deviney, Executive Director