Legislative Appropriations Request

For Fiscal Years 2020 and 2021

Submitted to the
Office of the Governor, Budget Division,
and the Legislative Budget Board

by

Texas Public Finance Authority

August 24, 2018

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TEXAS PUBLIC FINANCE AUTHORITY ADMINISTRATOR'S STATEMENT

AGENCY MISSION AND STRATEGIES

The Texas Public Finance Authority ("TPFA") respectfully submits its Legislative Appropriations Request ("LAR") for the 2020-2021 fiscal biennium. To fund agency administrative operations, this LAR includes a biennial general revenue base request amounting to $1,709,352, supplemented by $1,649,536 in non-general revenue funds, for a total agency request of $3,358,888.

TPFA is the state's central bond debt issuing agency, currently managing $3.32 billion in outstanding debt. Further, TPFA plays a major role in shaping the public finance industry's perception of the state's debt issuance practices and maintaining the state's "AAA" credit rating. During its existence, TPFA has issued $21.7 billion in debt obligations on behalf of 28 state agencies, universities and instrumentalities of the state. In addition, TPFA's Charter School Finance Corporation ("CSFC") has executed 33 charter school bond issuances, amounting to $353.3 million.

TPFA's mission is to provide the most cost-effective financing for state agencies, institutions of higher education and certain instrumentalities of the state to fund capital projects, equipment acquisitions, and programs authorized by the Legislature. This mission has expanded significantly since TPFA's creation in 1984, in terms of the number of client agencies, the variety of the TPFA's financing programs and the complexity of its financing transactions. TPFA also administers the Master Lease Purchase Program ("MLPP"), which is available to finance equipment for all state agencies and institutions of higher education.

TPFA achieves its mission through three budget strategies: 1) ANALYZE FINANCINGS AND ISSUE DEBT, i.e., provide efficient and cost effective financing for client agencies, 2) MANAGE BOND PROCEEDS, i.e., ongoing bond administration which includes servicing outstanding debt by ensuring timely principal and interest payments, managing bond proceeds, and complying with bond covenants and federal tax and securities laws; and, 3) BOND DEBT SERVICE PAYMENTS for all TPFA outstanding general obligation bond debt.

TPFA implements the first strategy, Analyze Financings and Issue Debt, by financing legislatively authorized projects with short term variable rate commercial paper notes, fixed rate bonds, and by refinancing debt for savings and paying off debt early with available funds. The second strategy, Manage Bond Proceeds, is equally important to achieving TPFA's mission. To prevent an obligation default that could adversely affect the state's credit rating, all debt obligations must be closely monitored for compliance with federal tax and securities laws and bond covenants and timely payment of principal and interest must be made. This function requires the proper transfers of monies between unique funds to ensure timely payment to the bondholders. Lastly, TPFA's appropriation structure includes Bond Debt Service Payments as a third strategy, which provides appropriations to pay debt service on the outstanding general obligation debt issued by TPFA. Pursuant to the provisions of the Texas Constitution, the first monies coming into the State Treasury must be used to service the debt on the State's general obligations.

Execution of these three agency budget strategies requires competence in interactions with underwriters, bond counsel, financial advisors and other industry participants to optimize results and minimize transactional risks. TPFA, likewise, must interact with policy makers, oversight entities, client agencies and the Bond Review Board. Thus, TPFA must be well versed in internal state protocols as well as financial markets operations. This is the framework of our budget considerations.

CHANGES IN POLICY, PROVISION OF SERVICE AND EXTERNAL FACTORS

TPFA's primary method of capital financing is through the sale of tax-exempt bonds and commercial paper. Because the interest income from these securities is not taxable income under federal law, these securities are advantageous to certain investors even though they frequently carry lower interest rates than taxable securities. Regulations, such as the arbitrage rebate provisions of the Internal Revenue Service ("IRS") Code, have significant impact on the way TPFA tracks the investment and

expenditure of bond proceeds. The Securities and Exchange Commission ("SEC") has also adopted rules regarding the valuation of certain money market funds, which may impact the participation of those funds in the municipal market.

Regulatory agencies such as the SEC, the IRS, and the Municipal Securities Rulemaking Board ("MSRB") have increased their scrutiny of tax-exempt market participants, including issuers, consultants and broker/dealers. Evolving regulations and legislation require that TPFA continue to monitor any future changes in federal law that could impact municipal bond issuers. Finally, TPFA must comply with SEC requirements for issuers and underwriters to self-report instances of technical or financial default or prior non-disclosed matters.

Other external factors, particularly the number of projects authorized by the Legislature and the associated implementation costs, impact TPFA's debt issuance and management workload.

In recent sessions, the Legislature authorized TPFA to issue up to $1.0 billion in revenue bonds on behalf of the Texas Windstorm Insurance Association ("TWIA") to finance claims resulting from catastrophic events. The 84th Legislature authorized the issuance of over $767 million of lease revenue debt on behalf of the Texas Facilities Commission ("TFC") for which TPFA created a commercial paper financing program. For institutions of higher education, TPFA has also recently issued tuition revenue bonds.

A long period of historically low interest rates created both tremendous savings opportunities and increased workload for TPFA. During fiscal years 2015-2018, TPFA refunded 24 series of bonds, saving over $62.1 million of future debt service costs to the state. Since 1986, TPFA has refinanced over $3.94 billion of general revenue supported debt providing savings of over $251.4 million

New authorizations and refunding transactions have increased the number of outstanding bond issues, and the complexity and frequency of ongoing debt administration, which includes: monitoring the expenditure of bond proceeds; compliance with bond covenants, paying bond debt service, and managing variable rate debt to minimize the state's financing costs.

FUNDING REQUEST - ADMINISTRATIVE OPERATING BUDGET - $3,358,888

GENERAL REVENUE BASE LEVEL FUNDING - $1,709,352
TPFA submits this appropriations request in conformance with the 2020-2021 LAR instructions, limiting its General Revenue Base Level request for operations to $1,709,352. This base level of funding represents 51% of the 2018-2019 all funds appropriation level.

LEVEL FUNDING - $3,010,099
TPFA requests that general revenue funding be held constant for the 2020-2021 biennium, and that all funds appropriations not be reduced below the 2018-2019 biennial level - $3,010,099. TPFA's level funding request with no increase in general revenue funding is supplemented with available appropriated receipts and revenue bond proceeds set-aside. The method of financing appropriately aligns the agency's budget between the agency's three major financing programs; general obligation debt financing; revenue bond financing and the Master Lease Purchase Program. Level funding will provide the minimum amount necessary to sustain agency operations. Level funding assumes no funding for staff salary increases, provides funding for ten board meetings including travel and per diem, and the amounts necessary to provide bond administration support, legal services, continued education and training, risk management and office supplies.

An administrative funding below the FY 2018-2019 appropriated amounts would significantly impair the agency's ability to carry outs its mission by eliminating critical personnel to monitor funds and pay debt service on existing debt. As noted, level funding would not provide for competitive salaries to fill vacancies or for merit salary increases for deserving agency staff.

Although TPFA is a small agency in terms of its FTE count and administrative budget, it is the debt issuer for 28 state agencies and related entities as well as an issuer of bonds issued by the TPFA's CSFC for the benefit of charter schools. TPFA manages over $3.32 billion in outstanding debt, the performance of which is critical to maintaining the state's high credit rating. The nature of the agency's work requires employment and retention of individuals with extensive knowledge and experience in fiscal management, accounting, budgeting, and information resources as well as expertise in municipal finance regulations.

Specialized knowledge and advanced skills are necessary to manage debt issuance beginning with a client agency's request for financing, to the retirement of debt. Highly specialized TPFA staff with many years of experience do not earn salaries that are available in the private sector. Nonetheless, TPFA's work is no less complex than required by private sector municipal finance service providers. Agency personnel require a strong understanding of finance, state and federal law, and public finance practices. These highly-specialized skills are not developed through a typical graduate or undergraduate degree program, they are obtained only through years of hands-on experience and continuing education, therefore it is essential that the agency be provided with funding resources necessary to make strategic investments in its human resources to attract and retain such skilled personnel.

The paramount responsibility of TPFA is to maintain compliance with state and federal laws and to ensure that debt service on outstanding obligations are timely and accurately paid. Level funding from the 2018-2019 biennium through 2020-2021 will permit the agency to carry out its primary mission to issue debt and to pay debt service timely. However, level funding would restrict the agency's ability to initiate additional significant financing programs, to take advantage of innovative financing opportunities or to deploy enhancements to the agency's Debt Management System, specifically through the development of electronic content management tools that will support debt issuance, interface with the core debt management software and the Centralized Accounting and Payroll/Personnel System ("CAPPS") whose financial functions are scheduled to go live in FY 2020. TPFA is committed to continuous development and implementation of automated tools that will increase the efficiency and accuracy of its core functions, both to conserve agency resources and more importantly to ensure that TPFA continues to protect the state's credit. If TPFA cannot retain qualified and experienced staff and maintain robust and reliable data systems, the loss of knowledge and operational capabilities would pose a risk to the state's credit rating and the tax-exempt status of outstanding debt.

ENHANCED FUNDING REQUEST - $348,789
TPFA proposes that any funding above level funding be appropriated with bond proceeds set aside or appropriated receipts, rather than from General Revenue. TPFA has five enhanced funding requests described below.

1. Merit Pool for Staff Salaries - $94,000
TPFA requests this item to provide resources for management to reward exceptional performance through promotions or merit increases. This item request is to provide a merit salary pool for use by agency management to achieve competitive salaries across the agency. As reflected in TPFA's most recent Survey of Employee Engagement, below market compensation is the only notable item of discontent among agency personnel. Additionally, the agency has experienced difficulty in attracting qualified applicants at budgeted salary levels because other municipal debt issuers and private sector counterparts are competing for the same applicants and are able to offer higher compensation.

TPFA's most critical resource is its staff of highly trained and experienced personnel. If employees leave TPFA to obtain higher compensation this poses a risk to the

state because it generally takes more than two years for employees to become fully trained and competent to perform highly complex and unique job responsibilities, the performance of which helps to sustain the state's credit rating.

TPFA's requested riders and mixed method of financing recommendation would provide flexibility to adjust staff salaries to market average. Therefore, TPFA respectfully requests funding to provide merit increases when performance warrants.

2. Exempt Salary Increase – Executive Director - $132,000

TPFA requests non-general revenue funding to adjust the executive director's compensation, including related benefit costs, to more closely align with the responsibilities of other issuers of public debt in the state. TPFA requests funding for an increase in TPFA's line-item exempt position for the executive director up to $200,000. As noted in the August 2016 SAO Report on Executive Compensation at State Agencies, the Executive Director position is currently below market average.

In addition to having the knowledge and ability to manage a Texas state agency, TPFA's executive director must possess knowledge and skills equivalent to a Wall Street financial advisor or investment banker in order to evaluate each financing transaction and to assess municipal bond market conditions. The current not-to-exceed salary is significantly lower than the salaries of other state debt issuer executives as well as other government issuers around the country and this alone limits interest in the position and creates salary compression for other positions at the agency. For example, in 2014 TPFA lost its prior executive director to a higher paying comparable position in another state. TPFA's current executive director retired in order to offset a loss of compensation when he accepted the position. In addition to the increase in TPFA's line-item the not-to-exceed amount, TPFA's Board of Directors request that its Line-Item Exempt Executive Director position be added to the Article IX Schedule of Exempt Positions, Section 3.04(c)(6), for discretionary considerations.

3. Computer Refresh - $18,500

TPFA information technology is refreshed on a five-year life-cycle schedule. Funding is requested to replace personal computers that will reach the end of their five-year life cycle during the 2020-2021 biennium.

4. Debt Management System Ongoing Costs and Enhancements - $79,300

The procurement, installation, data migration and training for the TPFA automated Debt Management System ("DMS") was recently completed during the 2018-2019 biennium. TPFA anticipates the need for future enhancements to the DMS, including electronic content management tools, that are being developed to interface with the DMS and CAPPS when implemented. Implementation of electronic content management will enhance efficiency, productivity, assure accuracy, improved service, and greatly assist with records retention related business functions. This requests also includes an additional amount in TPFA's internet speed (bandwidth) to support the new cloud-based programs.

5. Office Renovation - $24,989

TPFA's office space in the William P. Clements Building was configured in the late 1980's and provides efficient office space for 14 FTE's. TPFA's authorized staffing level is 15 FTE's. The requested funding is based on TFC estimates to reconfigure one pocket office and the agency's store room into two functional offices.

TEN PERCENT BIENNIAL BASELINE REDUCTION OPTION - $170,935

A 10% General Revenue reduction below TPFA's base would amount to $170,935 for the 2020-2021 biennium. TPFA's appropriation for General Obligation Bond debt service is excluded from the required reduction option.

Approximately 85% of TPFA's operating budget consists of salaries and other personnel costs. A 10% reduction in General Revenue will require the elimination of two FTE's, all staff training, and a significant travel budget decrease for the biennium, reducing the number of board meetings and eliminating staff travel for training. In this scenario, the ability of the agency to perform its functions would be critically impaired. Funding at this reduced level would create a financial risk to the state by reducing personnel resources dedicated to debt issuance and bond fund management and eliminating continuing education and training for staff.

If General Revenue funding is reduced, TPFA respectfully requests that any reduction be offset with other, non-general revenue, funding sources such as appropriated receipts or bond proceeds.

FUNDING REQUEST - GENERAL OBLIGATION BOND DEBT SERVICE

Funding is requested for debt service for outstanding general obligation bonds and estimated debt service for bonds and/or commercial paper anticipated to be issued during the 2018-2019 biennium. This request reflects funding of general obligation bond debt service through General Revenue and the General Revenue- Dedicated Texas Military Revolving Loan Account No. 5114.

Further, additional debt service for new projects authorized by the 86th Legislature must be appropriated.

This funding request is based on the following interest rate assumptions: for short-term tax-exempt variable rate commercial paper 5.0% for FY 2019, 5.0% for FY 2020 and 5.25% for FY2021; for long term tax-exempt fixed rate bonds 6.0% for FY 2019 through FY 2021; for taxable variable rate commercial paper 5.25% for FY 2019 and 5.50% for FY 2020-2021; and for taxable long term fixed rate bonds, 7.0% for FY 2019, and 7.5% for FY 2020-2021.

Given existing debt service requirements, estimated costs associated with authorized new debt including future interest rate assumptions which have been reviewed and approved by the LBB and the Bond Review Board, TPFA is requesting the estimated amount necessary to service general obligation bond debt. TPFA regularly updates its debt service projections as needed to identify the cost of proposed new debt authorization and savings resulting from lower than expected interest costs and delays in projected issuance. Identified savings are available to the Legislature for budget execution or supplemental appropriations. During the 85th Legislative Session, TPFA identified $57.6 million of general obligation debt service and revenue bond lease payments (appropriated to TFC) savings, which were used for funding the FY 2017 Supplemental Appropriations Bill.

RIDERS

TPFA requests retention of riders in effect for the 2018-2019 biennium with the indicated adjustments for the 2020-2021 biennium. Adjustments to Rider No. 6 will allow for funding of lease revenue debt issues in addition to the TFC financing program initiated during the 2016-2017 biennium. TPFA also requests restoration of a long-standing contingency funding rider that would provide funding if the measure for "Number of Requests for Financing" projected for the 2020-2021 biennium is exceeded by 30%.

Riders to be retained include only those riders that are in TPFA's bill pattern or that affect agency operations, as well as the appropriations for bond servicing costs on general obligation bonds. Riders affecting revenue bonds will be included in the respective client agencies' LAR's. TPFA requests retention of UB authority for all three strategies due to the uncertainty of the timing of the issuance of debt and debt service requirements, amounts that cannot be determined until the debt is actually issued. UB authority becomes critical when requests for projects are delayed until the second year of the biennium. Finally, TPFA proposes the restoration of an Article IX rider that encourages state agencies and institutions of higher education to obtain the most cost-effective financing of capital assets, which may be available through TPFA's Master Lease Purchase Program. The rider would also provide a limited allowance for state agencies to finance capital assets, in addition to projects identified in capital budget riders. This provision would allow agencies to address emergency or critical needs that may occur during the interim between legislative sessions.

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SUMMARY

TPFA plays a major role in shaping the public finance industry's perception of the state's debt issuance practices, therefore it is imperative that TPFA have access to the human, technological and market resources needed to develop and adhere to sound debt management practices, to master and use new financing techniques to structure and market debt, and to ensure that its debt remains in compliance with state and federal laws. The industry's perception of state debt issuance practices and stability affect the state's credit rating and can significantly impact the cost of debt to the state. It is important for TPFA to keenly focus its efforts, particularly as the scope of its functions expands to meet legislative policy and the needs of its client agencies, and due to the complex and challenging public finance industry economic and regulatory environment.

These funding resources will ensure that TPFA stays abreast of new developments in the public finance industry and able to provide the most efficient, cost-effective financing for its client agencies and, ultimately, the citizens of Texas. Further, the requested resources will enable TPFA to meet the financing needs of the state, maintain the state's "AAA" rating, continue sound debt management and capital financing practices for the State of Texas and serve as a resource to state leadership in the areas of debt issuance and debt administration.

With the requested funding, TPFA will be a prudent steward of state resources and continue to execute legislatively authorized debt issuance and to manage risk, which the Legislature and the citizens of Texas have a right to expect from their state government.

BACKGROUND CHECKS

As requested (or required) in the LAR Instructions, TPFA can report that TPFA's enabling law, TX Gov't Code chapter 1232, does not require criminal background checks. TPFA is not prohibited from, or required to, conduct such checks and does not routinely perform background checks; however, TPFA reserves the right to do so when filling an open position, depending on the job duties and authorities assigned to the position.

EXEMPT POSITIONS AND SALARIES

TPFA's Board of Directors request compensation for its exempt position at the not-to-exceed (NTE) salary level shown below and that salary group assigned to TPFA's Executive Director position be adjusted to Group 6. Further, the Board requests that the TPFA Executive Director position be included in the Article IX Schedule of Exempt Positions, Section 3.04(c)(6), to allow the Board the discretion to set the Executive Director's salary within the applicable salary range.

	FY 2018-19	FY 2020-21
Executive Director, Group 6	NTE - $140,980	NTE - $200,000

TEXAS PUBLIC FINANCE AUTHORITY - BOARD OF DIRECTORS

Member:	Office:	Term Expires:	Hometown:
Billy M. Atkinson, Jr.	Chair	February 2017	Sugarland
Ruth C. Schiermeyer	Vice Chair	February 2019	Lubbock
Gerald B. Alley	Secretary	February 2019	Arlington
Ramon Manning	Member	February 2021	Houston
Walker N. Moody	Member	February 2019	Houston

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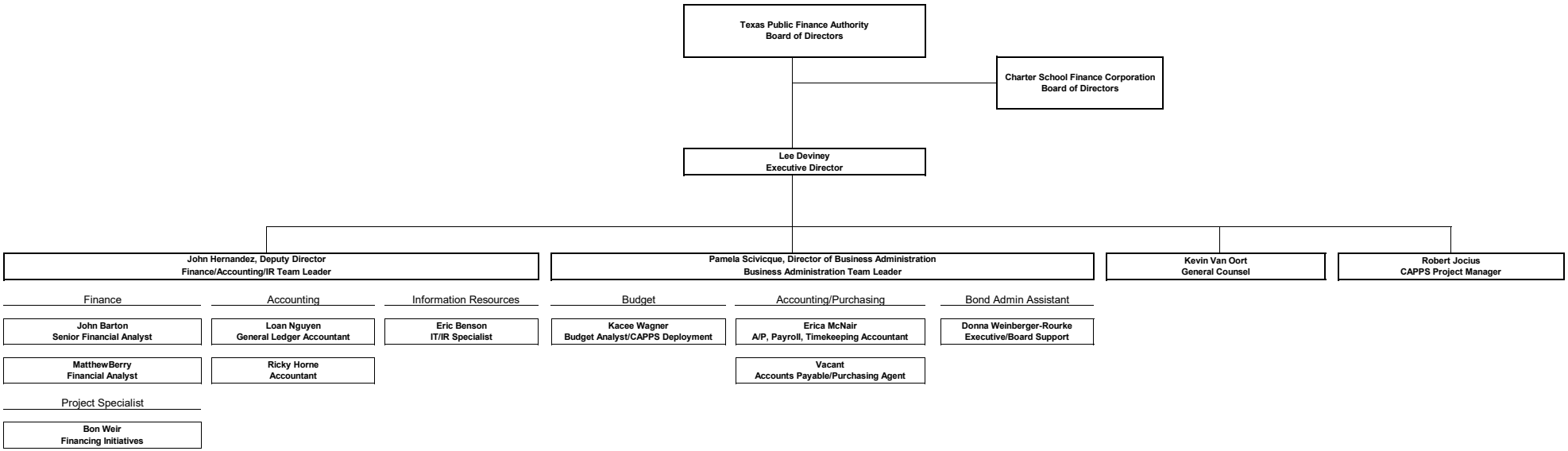
Rodney K. Moore	Member	February 2021	Lufkin
Robert T. Roddy, Jr.	Member	February 2017	San Antonio

Texas Public Finance Authority
Organizational Chart
as of June 2018



CERTIFICATE

Agency Name: Texas Public Finance Authority (TPFA)

This is to certify that the information contained in the agency Legislative Appropriations Request filed with the Legislative Budget Board (LBB) and the Governor's Office Budget Division (Governor's Office) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Governor's Office will be notified in writing in accordance with Article IX, Section 7.01 (2018–19 GAA).

Chief Executive Officer

Signature

Lee Deviney
Printed Name

Executive Director
Title

August 24, 2018
Date

Board or Commission Chair

Signature

Billy M. Atkinson, Jr.
Printed Name

Chair, TPFA Board
Title

August 24, 2018
Date

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General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline

86th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2018**

TIME: **10:30:10AM**

Agency code: Agency name: **Public Finance Authority**

GR Baseline Request Limit = $1,709,352

GR-D Baseline Request Limit = $0

Strategy/Strategy Option/Rider	2020 Funds			2021 Funds				Biennial Cumulative GR	Biennial Cumulative Ded	Page #
	FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy: 1 - 1 - 1	**Analyze Agency Financing Applications and Issue Debt Cost Effectively**										
	7.5	835,632	425,629	0	7.5	837,094	425,629	0	851,258	0	
Strategy: 1 - 2 - 1	**Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**										
	7.5	842,344	429,047	0	7.5	843,818	429,047	0	1,709,352	0	
	15.0	**$1,677,976**	**$854,676**	**$0**	**15.0**	**$1,680,912**	**$854,676**	**0**			

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Appropriation Years: 2020-21

	GENERAL REVENUE FUNDS		GR DEDICATED		FEDERAL FUNDS		OTHER FUNDS		ALL FUNDS		EXCEPTIONAL ITEM FUNDS
	2018-19	2020-21	2018-19	2020-21	2018-19	2020-21	2018-19	2020-21	2018-19	2020-21	2020-21
Goal: 1. Finance Capital Projects Cost Effectively and Monitor Debt Efficiently											
1.1.1. Analyze Financings And Issue Debt	851,257	851,258					647,772	821,468	1,499,029	1,672,726	
1.2.1. Manage Bond Proceeds	858,095	858,094					652,975	828,068	1,511,070	1,686,162	
Total, Goal	**1,709,352**	**1,709,352**					**1,300,747**	**1,649,536**	**3,010,099**	**3,358,888**	
Total, Agency	**1,709,352**	**1,709,352**					**1,300,747**	**1,649,536**	**3,010,099**	**3,358,888**	
Total FTEs									**15.0**	**15.0**	**0.0**

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Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 *Provide Timely Funding for Agencies at Minimal Cost*					
1 ANALYZE FINANCINGS AND ISSUE DEBT	782,679	708,496	790,533	835,632	837,094
2 *Monitor Bond Proceeds and Pay Debt Service on Time*					
1 MANAGE BOND PROCEEDS	788,966	714,186	796,884	842,344	843,818
TOTAL, GOAL 1	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**
TOTAL, AGENCY STRATEGY REQUEST	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**

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Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	1,569,369	783,824	925,528	854,676	854,676
SUBTOTAL	**$1,569,369**	**$783,824**	**$925,528**	**$854,676**	**$854,676**
General Revenue Dedicated Funds:					
5114 Tx Military Revolving Loan Account	0	0	0	0	0
SUBTOTAL	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
666 Appropriated Receipts	0	0	0	0	0
735 TPFA Series B Master Lease Prj Fund	0	499,525	500,475	300,000	300,000
766 Current Fund Balance	0	0	0	0	0
777 Interagency Contracts	2,276	5,011	0	0	0
781 Bond Proceeds-Rev Bonds	0	134,322	161,414	523,300	526,236
SUBTOTAL	**$2,276**	**$638,858**	**$661,889**	**$823,300**	**$826,236**
TOTAL, METHOD OF FINANCING	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2016-17 GAA)	$1,320,717	$0	$0	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$829,957	$879,395	$0	$0
Regular Appropriation from MOF Table	$0	$0	$0	$854,676	$854,676
TRANSFERS					
Art IX, Sec 18.02, Salary Increase for General State Employees (2016-17)	$13,210	$0	$0	$0	$0
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(102,487)	$0	$0	$0	$0
HB 2, 85th Leg, Regular Session; Rider 12, Capital Budget (2016-17 GAA) Automated Debt Manag					

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
	$(115,000)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriation from MOF Table (2016-17 GAA)	$(12,503)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$121,192	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(46,133)	$46,133	$0	$0
Rider 12, Capital Budget (2016-17 GAA) Automated Debt Management System	$344,240	$0	$0	$0	$0
TOTAL, General Revenue Fund	**$1,569,369**	**$783,824**	**$925,528**	**$854,676**	**$854,676**

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
TOTAL, ALL GENERAL REVENUE	**$1,569,369**	**$783,824**	**$925,528**	**$854,676**	**$854,676**
OTHER FUNDS					
735 TPFA Series B Master Lease Project Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$500,000	$500,000	$0	$0
Regular Appropriations from MOF Table	$0	$0	$0	$300,000	$300,000
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(475)	$475	$0	$0
TOTAL, TPFA Series B Master Lease Project Fund	**$0**	**$499,525**	**$500,475**	**$300,000**	**$300,000**
777 Interagency Contracts					
RIDER APPROPRIATION					
Art IX, Sec 8.02, Reimbursements and Payments (2016-17 GAA)	$2,276	$0	$0	$0	$0

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
Art IX, Sec 8.02, Reimbursements and Payments (2018-19 GAA)	$0	$5,011	$0	$0	$0
TOTAL, Interagency Contracts	**$2,276**	**$5,011**	**$0**	**$0**	**$0**
781 Bond Proceeds - Revenue Bonds					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$147,868	$147,868	$0	$0
Regular Appropriations from MOF Table	$0	$0	$0	$523,300	$526,236
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(13,546)	$13,546	$0	$0
TOTAL, Bond Proceeds - Revenue Bonds	**$0**	**$134,322**	**$161,414**	**$523,300**	**$526,236**
TOTAL, ALL OTHER FUNDS	**$2,276**	**$638,858**	**$661,889**	**$823,300**	**$826,236**

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GRAND TOTAL	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**
FULL-TIME-EQUIVALENT POSITIONS					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2016-17 GAA)	14.0	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2018-19 GAA)	0.0	14.5	15.0	0.0	0.0
Regular Appropriations from MOF Table	0.0	0.0	0.0	15.0	15.0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2016-17 GAA)	(0.8)	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2018-19 GAA)	0.0	(0.9)	0.0	0.0	0.0
TOTAL, ADJUSTED FTES	**13.2**	**13.6**	**15.0**	**15.0**	**15.0**
NUMBER OF 100% FEDERALLY FUNDED FTEs					

2.C. Summary of Base Request by Object of Expense

86th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

OBJECT OF EXPENSE	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
1001 SALARIES AND WAGES	$1,094,396	$1,174,340	$1,269,790	$1,357,446	$1,381,446
1002 OTHER PERSONNEL COSTS	$152,731	$127,473	$138,160	$110,232	$114,540
2001 PROFESSIONAL FEES AND SERVICES	$96,665	$30,793	$2,942	$3,842	$3,842
2003 CONSUMABLE SUPPLIES	$3,439	$2,331	$3,353	$3,653	$3,653
2004 UTILITIES	$0	$494	$500	$710	$710
2005 TRAVEL	$23,036	$18,936	$40,000	$58,226	$58,226
2006 RENT - BUILDING	$540	$540	$540	$540	$540
2007 RENT - MACHINE AND OTHER	$3,352	$3,494	$3,825	$3,600	$3,850
2009 OTHER OPERATING EXPENSE	$186,116	$64,281	$128,307	$139,727	$114,105
5000 CAPITAL EXPENDITURES	$11,370	$0	$0	$0	$0
OOE Total (Excluding Riders)	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**
OOE Total (Riders)				**$0**	**$0**
Grand Total	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**

347 Public Finance Authority

Goal/ *Objective* / **Outcome**	**Exp 2017**	**Est 2018**	**Bud 2019**	**BL 2020**	**BL 2021**
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 Provide Timely Funding for Agencies at Minimal Cost					
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing					
	66.67%	0.00%	50.00%	50.00%	50.00%
2 % Comm Paper Issues Completed within 90 Days of Request for Financing					
	100.00%	100.00%	100.00%	100.00%	100.00%

Agency code: **347** Agency name: **Public Finance Authority**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1 *Provide Timely Funding for Agencies at Minimal Cost*						
1 ANALYZE FINANCINGS AND ISSUE DEBT	$835,632	$837,094	$0	$0	$835,632	$837,094
2 *Monitor Bond Proceeds and Pay Debt Service on Time*						
1 MANAGE BOND PROCEEDS	842,344	843,818	0	0	842,344	843,818
TOTAL, GOAL 1	**$1,677,976**	**$1,680,912**	**$0**	**$0**	**$1,677,976**	**$1,680,912**
TOTAL, AGENCY STRATEGY REQUEST	**$1,677,976**	**$1,680,912**	**$0**	**$0**	**$1,677,976**	**$1,680,912**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$1,677,976**	**$1,680,912**	**$0**	**$0**	**$1,677,976**	**$1,680,912**

Agency code: **347** Agency name: **Public Finance Authority**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
General Revenue Funds:						
1 General Revenue Fund	$854,676	$854,676	$0	$0	$854,676	$854,676
	$854,676	**$854,676**	**$0**	**$0**	**$854,676**	**$854,676**
General Revenue Dedicated Funds:						
5114 Tx Military Revolving Loan Account	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
666 Appropriated Receipts	0	0	0	0	0	0
735 TPFA Series B Master Lease Prj Fund	300,000	300,000	0	0	300,000	300,000
766 Current Fund Balance	0	0	0	0	0	0
777 Interagency Contracts	0	0	0	0	0	0
781 Bond Proceeds-Rev Bonds	523,300	526,236	0	0	523,300	526,236
	$823,300	**$826,236**	**$0**	**$0**	**$823,300**	**$826,236**
TOTAL, METHOD OF FINANCING	**$1,677,976**	**$1,680,912**	**$0**	**$0**	**$1,677,976**	**$1,680,912**
FULL TIME EQUIVALENT POSITIONS	**15.0**	**15.0**	**0.0**	**0.0**	**15.0**	**15.0**

Agency code: **347** Agency name: **Public Finance Authority**

Goal/ *Objective* / **Outcome**

		BL 2020	BL 2021	Excp 2020	Excp 2021	Total Request 2020	Total Request 2021
1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1	*Provide Timely Funding for Agencies at Minimal Cost*						
	1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing						
		50.00%	50.00%			50.00%	50.00%
	2 % Comm Paper Issues Completed within 90 Days of Request for Financing						
		100.00%	100.00%			100.00%	100.00%

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost — Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Output Measures:						
KEY 1	Number of Requests for Financings Approved	6.00	3.00	6.00	9.00	6.00
2	Total Dollar Amount of Requests for Financings Approved	883,350,000.00	766,700,000.00	1,425,000,000.00	1,031,000,000.00	1,437,000,000.00
3	Total Number of New MLPP Lease Contracts Processed	157.00	56.00	75.00	500.00	500.00
4	Total Dollar Amount of New MLPP Lease Contracts Processed	7,717,956.48	2,602,857.94	3,031,686.55	50,000,000.00	50,000,000.00
Efficiency Measures:						
1	Average Issuance Cost Per $1,000 of Bonds Issued	1.99	11.62	2.04	1.17	2.50
2	Average Ongoing Commercial Paper Cost	4.09	3.57	3.07	2.96	2.39
Explanatory/Input Measures:						
1	Total Issuance Costs Incurred	1,347,215.50	292,192.59	1,275,000.00	2,000,000.00	1,200,000.00
2	Total Dollar Amount of Issues	678,565,000.00	25,155,000.00	625,000,000.00	1,706,000,000.00	480,000,000.00
3	Present Value Savings on Refunded Bonds	15.88 %	8.73 %	3.00 %	3.00 %	3.00 %
Objects of Expense:						
1001	SALARIES AND WAGES	$545,009	$584,821	$632,355	$676,008	$687,960
1002	OTHER PERSONNEL COSTS	$76,060	$63,482	$68,803	$54,896	$57,041
2001	PROFESSIONAL FEES AND SERVICES	$48,139	$15,335	$1,465	$1,913	$1,913
2003	CONSUMABLE SUPPLIES	$1,713	$1,161	$1,670	$1,819	$1,819

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost — Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
2004	UTILITIES	$0	$246	$249	$354	$354
2005	TRAVEL	$11,472	$9,430	$19,920	$28,996	$28,996
2006	RENT - BUILDING	$269	$269	$269	$269	$269
2007	RENT - MACHINE AND OTHER	$1,669	$1,740	$1,905	$1,793	$1,917
2009	OTHER OPERATING EXPENSE	$92,686	$32,012	$63,897	$69,584	$56,825
5000	CAPITAL EXPENDITURES	$5,662	$0	$0	$0	$0
TOTAL, OBJECT OF EXPENSE		**$782,679**	**$708,496**	**$790,533**	**$835,632**	**$837,094**
Method of Financing:						
1	General Revenue Fund	$781,546	$390,345	$460,912	$425,629	$425,629
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$781,546**	**$390,345**	**$460,912**	**$425,629**	**$425,629**
Method of Financing:						
735	TPFA Series B Master Lease Prj Fund	$0	$248,764	$249,237	$149,400	$149,400
777	Interagency Contracts	$1,133	$2,495	$0	$0	$0
781	Bond Proceeds-Rev Bonds	$0	$66,892	$80,384	$260,603	$262,065
SUBTOTAL, MOF (OTHER FUNDS)		**$1,133**	**$318,151**	**$329,621**	**$410,003**	**$411,465**

Rider Appropriations:

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost — Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
666	Appropriated Receipts					
9 1	Appropriation of Collected Fees				$0	$0
12 1	Travel Appropriation for Charter School Finance Corporation Directors				$0	$0
701 1	Contingency Appropriation for Agency Operations				$0	$0
781	Bond Proceeds-Rev Bonds					
701 1	Contingency Appropriation for Agency Operations				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$835,632**	**$837,094**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$782,679**	**$708,496**	**$790,533**	**$835,632**	**$837,094**
FULL TIME EQUIVALENT POSITIONS:		**6.6**	**6.8**	**7.5**	**7.5**	**7.5**

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	1	Provide Timely Funding for Agencies at Minimal Cost	Service Categories:		
STRATEGY:	1	Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue revenue bonds and general obligation bonds to finance projects authorized by the Legislature. Constitutional Amendments in 1985, 1987, 1989, 1991, 1993, 2001, 2003, and 2007 authorized a total of $9.1 billion of General Obligation bonds to finance adult and youth correction institutions, mental health and mental retardation institutions and renovation, repair and construction of state facilities, cancer research, and other programs. Revenue bond financed projects for the Texas Facilities Commission and other state agencies and institutions of higher education include purchasing or constructing facilities in the Capitol Complex as well as other locations across the state. This strategy provides the necessary resources to provide financing for capital projects and equipment. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations and ensures that the state's debt is issued to achieve the lowest overall cost of borrowing; debt is efficiently issued to provide the highest quality service to meet the needs of each client agency; and, debt issuance is transparent with offering documents reviewed and approved by the Bond Review Board, published on the Authority's website, and made publicly accessible on the Electronic Municipal Market Access system, or EMMA, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: The number and cost of projects authorized by the Legislature and requests by client agencies affect the level of debt issuance. Interest rates, service provider costs and market conditions also affect the cost of issuing debt.

Internal Factors: Staff recommendations and Board policies regarding the type of debt issued, the mode in which it is issued, and the management of contracts related to debt issuance affect the overall cost of borrowing. The ability to attract, train and retain a skilled and knowledgeable workforce consisting of individuals possessing extensive experience in debt issuance, contracting, and state and federal legal issues in municipal finance is vital to implement this strategy.

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	1	Provide Timely Funding for Agencies at Minimal Cost	Service Categories:		
STRATEGY:	1	Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$1,499,029	$1,672,726	$173,697	$46,812	Merit Pool for Staff Salaries to be supported from non-general revenue sources and no additional FTE's.
			$65,736	Exempt Salary Increase – Executive Director to be supported from non-general revenue sources and no additional FTE's.
			$9,213	Computer Refresh to be supported from non-general revenue sources and no additional FTE's.
			$39,491	Debt Management System Ongoing Costs and Enhancements to be supported from non-general revenue sources and no additional FTE's.
			$12,445	Office Renovation to be supported from non-general revenue sources and no additional FTE's.
			$173,697	**Total of Explanation of Biennial Change**

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Output Measures:						
KEY 1	Number of Financial Transactions Including Debt Service Payments	5,261.00	3,583.00	4,700.00	4,900.00	4,900.00
Explanatory/Input Measures:						
1	Total Number of Master Lease Purchase Program Lease Contracts Managed	538.00	564.00	617.00	1,151.00	1,626.00
2	Total Dollar Amt of Master Lease Purchase Program Lease Cont. Managed	35,792,464.67	34,366,453.83	29,688,031.72	71,746,956.96	117,450,624.30
Objects of Expense:						
1001	SALARIES AND WAGES	$549,387	$589,519	$637,435	$681,438	$693,486
1002	OTHER PERSONNEL COSTS	$76,671	$63,991	$69,357	$55,336	$57,499
2001	PROFESSIONAL FEES AND SERVICES	$48,526	$15,458	$1,477	$1,929	$1,929
2003	CONSUMABLE SUPPLIES	$1,726	$1,170	$1,683	$1,834	$1,834
2004	UTILITIES	$0	$248	$251	$356	$356
2005	TRAVEL	$11,564	$9,506	$20,080	$29,230	$29,230
2006	RENT - BUILDING	$271	$271	$271	$271	$271
2007	RENT - MACHINE AND OTHER	$1,683	$1,754	$1,920	$1,807	$1,933
2009	OTHER OPERATING EXPENSE	$93,430	$32,269	$64,410	$70,143	$57,280

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
5000	CAPITAL EXPENDITURES	$5,708	$0	$0	$0	$0
TOTAL, OBJECT OF EXPENSE		**$788,966**	**$714,186**	**$796,884**	**$842,344**	**$843,818**
Method of Financing:						
1	General Revenue Fund	$787,823	$393,479	$464,616	$429,047	$429,047
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$787,823**	**$393,479**	**$464,616**	**$429,047**	**$429,047**
Method of Financing:						
735	TPFA Series B Master Lease Prj Fund	$0	$250,761	$251,238	$150,600	$150,600
777	Interagency Contracts	$1,143	$2,516	$0	$0	$0
781	Bond Proceeds-Rev Bonds	$0	$67,430	$81,030	$262,697	$264,171
SUBTOTAL, MOF (OTHER FUNDS)		**$1,143**	**$320,707**	**$332,268**	**$413,297**	**$414,771**
Rider Appropriations:						
1	General Revenue Fund					
8 1	Appropriation and Transfer Authority for Bond Debt Service				$0	$0
666	Appropriated Receipts					
6 1	Appropriation and Transfer of Revenue Commercial Paper Program				$0	$0
11 1	Lease Payments on Master Lease Purchase Program				$0	$0

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
701	2 Contingency Appropriation for Agency Operations				$0	$0
766	Current Fund Balance					
5	1 Appropriation and Transfer of Revenue Bond Lease Payments				$0	$0
7	1 Appropriation and Transfer Authority for UB in Bond Related Funds				$0	$0
8	1 Appropriation and Transfer Authority for Bond Debt Service				$0	$0
781	Bond Proceeds-Rev Bonds					
701	2 Contingency Appropriation for Agency Operations				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$842,344**	**$843,818**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$788,966**	**$714,186**	**$796,884**	**$842,344**	**$843,818**
FULL TIME EQUIVALENT POSITIONS:		**6.6**	**6.8**	**7.5**	**7.5**	**7.5**

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue bonds and obligations as described in strategy 01-01-01, implement the bond covenants for the issuance, manage the proceeds, and to timely pay principal and interest. The bond covenants mandate the Authority to manage and monitor the expenditure of bond proceeds for compliance with applicable state and federal laws and ensure the timely payment of required principal and interest payments. This strategy provides the necessary resources to meet these requirements and accomplish the goal to monitor and conservatively manage bond issuances authorized by the Legislature in the most efficient manner possible. This strategy and the agency goal tie directly and indirectly to the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the required management of bond proceeds, compliance with bond covenants and applicable state and federal laws and timely payment of principal and interest on the debt obligations, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency's core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; debt service is transparent through financial and budget reporting, and continuing disclosures are filed on the Electronic Municipal Market Access system, or EMMA, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: This strategy is driven by strategy 01-01-01 and the resulting volume of debt issuance. Currently, the agency manages approximately $3.2 billion in outstanding debt and currently manages 97 bond funds that have resulted from the issuance of bonds and other debt instruments. New authorizations and their subsequent debt issuance will impact this strategy in the direct areas of accounting, monitoring and management of funds, including payment of debt service. Changes in federal regulatory activities and laws, including the Municipal Securities Rulemaking Board, the Securities and Exchange Commission, and the Internal Revenue Service stipulate the bond monitoring and compliance efforts required to ensure that the state's debt is managed judiciously and that tax-exempt bonds maintain their tax exempt status.

Internal Factors: The ability to attract, train and retain an intelligent, motivated and knowledgeable workforce possessing the skills to utilize efficient, cost-effective, and comprehensive information resources technology which includes debt management, accounting, and financial reporting systems, is the foundation of this strategy. Appropriate human resources and improved automation resources are critical elements necessary to implement this strategy.

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$1,511,070	$1,686,162	$175,092	$47,188	Merit Pool for Staff Salaries to be supported from non-general revenue sources and no additional FTE's.
			$66,264	Exempt Salary Increase – Executive Director to be supported from non-general revenue sources and no additional FTE's.
			$9,287	Computer Refresh to be supported from non-general revenue sources and no additional FTE's.
			$39,809	Debt Management System Ongoing Costs and Enhancements to be supported from non-general revenue sources and no additional FTE's.
			$12,544	Office Renovation to be supported from non-general revenue sources and no additional FTE's.
			$175,092	**Total of Explanation of Biennial Change**

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 2 Make GO Bond Debt Service Payments — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Rider Appropriations:						
1	General Revenue Fund					
3 1	Informational Listing of Appropriated Funds				$0	$0
766	Current Fund Balance					
3 1	Informational Listing of Appropriated Funds				$0	$0
4 1	Appropriation and Transfer Authority for G.O. Bond Debt Service				$0	$0
5114	Tx Military Revolving Loan Account					
10 1	G.O. Bond Debt Service – Military Value Revolving Loan Bond Program				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$0**	**$0**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)						
FULL TIME EQUIVALENT POSITIONS:						

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	2	Make GO Bond Debt Service Payments	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

This strategy includes appropriations necessary for servicing the Authority's General Obligation Debt. General Obligation Bonds are backed by the full faith and credit of the State pursuant to the Texas Constitution, Article III, Sections, 49-e, 49-f, 49-h, 49-i, 49-l, 49-n, 50-f, 50-g, and 67. Timely payment of the Authority's outstanding debt must be performed to prevent default and to maintain the state's credit rating to ensure future borrowing at the lowest possible cost. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the timely payment of G.O. Bond Debt Service, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency's core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; and, transparent such that debt service information is transparent through financial reporting and budget reporting.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

Additional appropriations of bond proceeds by the Legislature and new constitutional authorizations approved by the voters will require an increase in the amount needed for the Authority to service and pay the amounts of principal and interest due on its outstanding obligations. The ability to attract, train and retain a highly skilled and knowledgeable workforce with individuals possessing extensive experience in the state's accounting and budgeting systems, as well as state and federal laws, are vital to implement this strategy.

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$0	$0	$0		
			$0	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**
METHODS OF FINANCE (INCLUDING RIDERS):				**$1,677,976**	**$1,680,912**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$1,571,645**	**$1,422,682**	**$1,587,417**	**$1,677,976**	**$1,680,912**
FULL TIME EQUIVALENT POSITIONS:	**13.2**	**13.6**	**15.0**	**15.0**	**15.0**

3.A.1. PROGRAM-LEVEL REQUEST SCHEDULE

85th Regular Session, Agency Submission, Version 1

Agency Code: 347	**Agency: TEXAS PUBLIC FINANCE AUTHORITY**				**Prepared By: PAMELA SCIVICQUE**						
Date: 8/25/2018						**2018-19**	**Requested**	**Requested**	**Biennial Total**	**Biennial Difference**	
Goal	Goal Name	Strategy	Strategy Name	Program	Program Name	**Base**	**2020**	**2021**	**2020-21**	**$**	**%**
A.	FINANCE CAPITAL PROJECTS	A.1.1.	ANALYZE FINANCINGS AND ISSUE DEBT	1	GENERAL OBLIGATIONS	$524,660	$250,690	$251,128	$501,818	($22,842)	-4.4%
					TX Constitution, Art. III, 49f						
					TX Constitution, Art. III, 49h						
					TX Constitution, Art. III, 49i						
					TX Constitution, Art. III, 49l						
					TX Constitution, Art. III, 49n						
					TX Constitution, Art. III, 50f						
					TX Constitution, Art. III, 50g						
					TX Constitution, Art. III, 67						
				2	REVENUE OBLIGATIONS	$974,369	$584,942	$585,966	$1,170,908	$196,539	20.2%
					University						
					Revenue/Lease Revenue						
					Master Lease Purchase Program						
					Texas Windstorm Insurance Association						
					Charter School						
		A.2.1.	MANAGE BOND PROCEEDS	1	GENERAL OBLIGATIONS	$528,874	$252,703	$253,145	$505,849	($23,026)	-4.4%
					TX Constitution, Art. III, 49f						
					TX Constitution, Art. III, 49h						
					TX Constitution, Art. III, 49i						
					TX Constitution, Art. III, 49l						
					TX Constitution, Art. III, 49n						
					TX Constitution, Art. III, 50f						
					TX Constitution, Art. III, 50g						
					TX Constitution, Art. III, 67						
				2	REVENUE OBLIGATIONS	$982,195	$589,641	$590,672	$1,180,313	$198,118	20.2%
					University						
					Revenue/Lease Revenue						
					Master Lease Purchase Program						
					Texas Windstorm Insurance Association						
					Charter School						
	Totals					$3,010,099	$1,677,976	$1,680,912	$3,358,888	$348,789	

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
1	I-47 – I-48	**Performance Measure Targets.** The following is a listing of the key performance target levels for the Public Finance Authority. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the Public Finance Authority. In order to achieve the objectives and service standards established by this Act, the Public Finance Authority shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.

	~~2018~~	2020	~~2019~~	2021
A. Goal: FINANCE CAPITAL PROJECTS				
A.1.1. Strategy: ANALYZE FINANCINGS AND ISSUE DEBT Output (Volume):				
Number of Requests for Financings Approved	~~11~~	9	~~7~~	6
A.2.1. Strategy: MANAGE BOND PROCEEDS Output (Volume):				
Number of Financial Transactions Including Debt Service Payments	~~4,700~~	4,900	~~4,700~~	4,900

Recommended changes to update Performance Measure Targets for the 2020-21 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
2	I-48	~~**Capital Budget.** None of the funds appropriated above may be expended for capital budget items except as listed below. The amounts shown below shall be expended only for the purposes shown and are not available for expenditure for other purposes.~~ ~~2018 2019~~ ~~a. Centralized Accounting and Payroll/Personnel System (CAPPS)~~ ~~(1) Centralized Accounting and Payroll/Personnel System $ 44,487 $ 82,924~~ ~~Total, Capital Budget $ 44,487 $ 82,924~~ ~~Method of Financing (Capital Budget):~~ ~~General Revenue Fund $ 44,487 $ 82,924~~ ~~Total, Method of Financing $ 44,487 $ 82,924~~ _____ *Agency requests deletion of this rider as FY 2020-21 costs associated with CAPPS are anticipated to be operating costs.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
3	I-48 - I-49	**Informational Listing of Appropriated Funds.** The appropriations made in this and other Articles of this Act to the Texas Public Finance Authority for General Obligation Bond Debt Service are subject to the following provision. The following amounts shall be used for the purpose indicated.

	For the Years Ending August 31, ~~2018~~	August 31, 2020	~~2019~~	2021
General Revenue Fund				
General Revenue	~~$193,283,826~~	$305,237,712	~~$319,260,344~~	$320,909,989
General Revenue – Dedicated				
Permanent Fund for Health & Tobacco Education & Enforcement No. 5044	~~$ 52,412,467~~			
Permanent Fund for Children & Public Health No. 5045	~~26,206,560~~			
Permanent Fund for EMS & Trauma Care No. 5046	~~26,206,542~~		~~0~~	
Texas Military Revolving Loan No. 5114, estimated	~~2,146,048~~	$2,137,747	~~2,140,347~~	$2,138,047
Subtotal, General Revenue-Dedicated	~~$106,971,617~~	$2,137,747	~~$2,140,347~~	$2,138,047
Federal Funds	~~5,767,522~~		~~5,767,522~~	
Other Funds				
Current Fund Balance No. 766	~~$738,000~~		~~$738,000~~	
MH Collection for Patient Support And Maintenance No. 8031	~~470,963~~		~~470,963~~	
MH Appropriated Receipts No. 8033	~~15,828~~		~~15,828~~	
ID Collection for Patient Support and Maintenance No. 8095	~~$ 120,063~~		~~$ 120,063~~	
ID Appropriated Receipts No. 8096	~~16,949~~		~~16,949~~	
Subtotal, Other Funds	~~$ 1,361,803~~		~~$ 1,361,803~~	

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
3 (continued)	I-48 - I-49	(continued) **Total, Method of Financing** Bond Debt Service ~~$ 307,384,768~~ $307,375,459 ~~$ 328,530,016~~ $ 323,048,036 Strategy A.2.2., Bond Debt Service ~~$ 307,384,768~~ $307,375,459 ~~$ 328,530,016~~ &UB $ 323,048,036 &UB *Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2020-21 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
4	I-49	**Appropriation and Transfer Authority of Interest and Sinking Funds for General Obligation Bond Debt Service Payments**. Prior to the expenditure of funds appropriated out of the General Revenue Fund to pay debt service on general obligation bonds, the Public Finance Authority shall utilize any balances available in interest and sinking funds for said purpose. The Authority is hereby appropriated all amounts available in interest and sinking funds, including any unexpended balances in these funds for the purpose of paying debt service on general obligation bonds. In compliance with the bond resolutions and financings~~.~~ agreements between the Texas Public Finance Authority and all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations, the Texas Public Finance Authority is hereby authorized to transfer funds, appropriated for bond debt service, into the appropriate interest and sinking funds in amounts as necessary for the payment of principal and interest due on general obligation bonds. Such transfers shall be made no sooner than the day that bond debt service is required to be delivered in accordance with the bond resolutions and funds management agreements. The Texas Public Finance Authority is also authorized to transfer funds appropriated for general obligation bond debt service to the interest and sinking fund(s) to pay ongoing costs associated with the General Obligation Commercial Paper Program(s). _____ *The clarification above is recommended to align with the current business practices of the Authority and the Comptroller of Public Accounts*.
5	I-49	**Appropriation and Transfer Authority for Revenue Bond Lease Payments**. Balances in and revenues accruing to the Texas Public Finance Authority revenue bond interest and sinking fund(s) are appropriated to the Texas Public Finance Authority for bond servicing costs on revenue bonds. Bond servicing costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with the outstanding bonds. The Texas Public Finance Authority is hereby authorized to transfer such amounts as necessary for the payment of bond servicing costs from the General Revenue-Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority interest and sinking fund(s) or other debt service funds. _____ *No recommended changes.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
6	I-49	**Appropriation and Transfer Authority for Revenue Commercial Paper Programs: Payments and Administrative Fees.** The Texas Public Finance Authority is appropriated balances held in, and revenues accruing to, the General Revenue - Dedicated State Lease Fund Account No. 0507 and the interest and sinking funds associated with the Texas Public Finance Authority revenue commercial paper programs for the purpose of making debt service and other payments in accordance with applicable laws, rules, and covenants pertaining to the respective revenue commercial paper programs. ~~Included in amounts appropriated above is $147,868 in fiscal year 2018 and $147,868 in fiscal year 2019 out of Revenue Bond Proceeds for the administration of the revenue commercial paper programs.~~ Unexpended balances in, and revenues accruing to, the Texas Public Finance Authority revenue commercial paper program funds, including costs of issuance funds, in excess of those identified in the Method of Financing are hereby appropriated to the Texas Public Finance Authority for the purpose of administering the revenue commercial paper programs. The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the respective revenue commercial paper program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority revenue commercial paper program costs of issuance fund(s) and the General Revenue - Dedicated State Lease Fund Account No. 0507, respectively. ~~Transfers for administrative fees and lease payments~~ Such transfers shall not be made earlier than fifteen days prior to the date that the debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for revenue commercial paper debt service payments from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the respective Texas Public Finance Authority revenue commercial paper program's interest and sinking fund. For the purpose of this provision, the Texas Public Finance Authority revenue commercial paper programs include: the Master Lease Purchase Program; the Texas Facilities Commission Revenue Commercial Paper Program; and any revenue financings authorized by the ~~85th~~ 86th Legislature. _____ *Recommended changes are necessary for the 2020-21 Biennium following the establishment of the Authority's revenue commercial paper program for financing projects of the Texas Facilities Commission (TFC) and any change in the Authority's Method of Finance to include Appropriated Receipts. These changes provide the necessary appropriation authority of lease payments for the two revenue commercial paper programs, MLPP and the TFC, ongoing costs associated with administering the programs, and a Method of Finance of Appropriated Receipts to reduce the agency's reliance on General Revenue.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
7	I-49 - I-50	**Appropriation and Transfer Authority for Unexpended Balances in Bond Related Funds.** The Texas Public Finance Authority is hereby authorized to transfer all unexpended bond fund balances forward to the following fiscal year. Balances in and revenues accruing in these bond related funds are hereby appropriated to the Texas Public Finance Authority and may be transferred to the current fiscal year or prior fiscal years in order to make bond related payments and transfers in accordance with bond resolutions. Bond funds include but are not limited to: construction (project) funds; acquisition funds; costs of issuance funds; rebate funds; capitalized interest funds; and restoration funds**.** _____ *The agency requests a correction to the typo identified above.*
8	I-50	**Appropriation and Transfer Authority**. Appropriations to all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations are hereby authorized to be transferred to the Texas Public Finance Authority to the funds prescribed by the bond documents for payment of debt service. The monies so transferred are hereby appropriated to the Texas Public Finance Authority for payment of principal and interest on the bonds, notes, or other obligations. _____ *No recommended changes.*
9	I-50	**Reimbursement of Expenses Related to Bond Issuances**. In addition to the amounts appropriated above, in Strategies A.1.1, Analyze Financings and Issue Debt, and A.2.1, Manage Bond Proceeds, is an amount estimated to be $0 for the reimbursement of costs related to the Texas Public Finance Authority Charter School Finance Corporation (CSFC) for bonds ~~issues~~ issued on behalf of ~~for~~ charter schools, issued pursuant to Texas Education Code, §53.351, for payment, on behalf of the CSFC, of its required issuance and administration costs and reimbursement of the Texas Public Finance Authority's additional costs in providing staff support for such bond issues and administering the Texas Charter School Credit Enhancement Program. _____ *The agency requests the rider clarifications indicated above.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
10	I-50	**General Obligation Bond Debt Service for the Texas Military Value Revolving Loan Bond Program**. Included in amounts appropriated elsewhere in this Act for debt service on general obligation bonds for the Texas Military Value Revolving Loan program is an amount estimated to be ~~$2,146,048~~ $2,137,747 for fiscal year ~~2018~~2020 and ~~$2,140,347~~ $2,138,047 for fiscal year ~~2019~~2021 out of General Revenue - Dedicated Texas Military Revolving Loan Account No. 5114 to pay debt service on general obligation bonds issued to provide loans to local defense communities. _____ *Recommended changes to identify FY 2020-21 debt service requirements for currently outstanding general obligation bonds.*
11	I-50	~~**Information Listing: Master Lease Purchase Program Lease Payments**. The following is an informational listing of funds appropriated elsewhere in this Act for the 2018-19 biennium to the agencies listed below for the administrative fees and lease payments pursuant to the Master Lease Purchase Program.~~ ~~Master Lease Purchase Program by Article by Agency — FY 2018 — FY 2019~~ ~~ARTICLE I~~ ~~Facilities Commission — $ 13,084 — $ 12,983~~ ~~ARTICLE II~~ ~~Health and Human Services Commission — $ 3,829,386 — $ 3,799,718~~ ~~ARTICLE III~~ ~~Texas School for the Deaf — $ 182,375 — $ 164,753~~ ~~ARTICLE V~~ ~~Department of Public Safety — $ 17,850 — $ 17,692~~ ~~ARTICLE VI~~ ~~Department of Agriculture — $ 219,900 — $ 215,644~~ ~~Parks and Wildlife Department — $ 70,994 — $ 70,382~~ ~~ARTICLE VII~~ ~~Department of Transportation — $ 0 — $ 3,160,753~~ ~~Total, by Article — $ 4,333,589 — $ 7,441,925~~ _____ *Delete Rider – Refer to justification statement in Schedule 3.C. Rider Appropriations and Unexpended Balances Request.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
12	I-50	**Reimbursement of Charter School Finance Corporation Directors.** Pursuant to Education Code §53.351(b) reimbursement of expenses for the board of directors of the Texas Public Finance Authority Charter School Finance Corporation, out of funds appropriated above, is authorized for travel expenses incurred in attending board meetings of the corporation. Such reimbursement shall not exceed the rates authorized in ~~the general provisions~~ Article IX, Section 5.06, of this Act. To the maximum extent possible, the Public Finance Authority shall encourage the use of videoconferencing and teleconferencing and shall schedule meetings and locations to facilitate the travel of participants so that they may return the same day and reduce the need to reimburse members for overnight stays. _____ *Agency requests the changes above to clarify board member reimbursement at the rate of Board members.*
701	Article I	**Contingency Funding for Agency Operations: Additional Bond Issues.** In the event that the performance measure, Number of Requests for Financing Approved, as set forth above is exceeded by 30 percent in either fiscal year 2020 or 2021, the Texas Public Finance Authority is hereby appropriated an additional amount not to exceed 20 percent of that year's appropriation made above to recover costs related to bond issuance for each fiscal year. Any additional appropriations made herein shall be applied equally to Strategy A.1.1., Analyze Financings and Issue Debt, and Strategy A.2.1., Manage Bond Proceeds. Appropriations made by this provision shall be made first out of available bond proceeds, then out of reimbursements from state agencies, and then from available appropriated receipts. Expenditures thereof shall comply with the provisions of Chapters 1232 and 1401 of the Texas Government Code and any applicable bond covenants; and comply with any restrictions on reimbursements or expenditures contained in Article IX of this Act. For purposes of this provision, the Texas Public Finance Authority revenue commercial paper programs include the Master Lease Purchase Program, the Texas Facilities Commission Revenue Commercial Paper Program, and any revenue financings authorized by the 86th Legislature. _____ *Inclusion of the above rider provides the agency with additional funding capacity for additional projects or programs be authorized by the Legislature and increase agency workload for the 2020-21 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article I Recap	I-93	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31, 2018	August 31, 2020	August 31, 2019	August 31, 2021
Method of Financing:				
General Revenue Fund	~~$ 43,127,263~~	$ 174,733,373	~~$ 169,490,929~~	$195,632,894
General Revenue Fund -Dedicated				
Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044, estimated	~~52,412,467~~			
Permanent Fund Children & Public Health Account No. 5045	~~26,206,560~~			
Permanent Fund for EMS & Trauma Care Account No. 5046	~~26,206,542~~			
GR Dedicated -Texas Military Revolving Loan Account No. 5114, estimated	~~2,146,048~~	2,137,747	~~2,140,347~~	2,138,047
Subtotal, General Revenue Fund -Dedicated	~~$106,971,617~~		~~$2,140,347~~	
Federal American Recovery and Reinvestment Fund	~~405,152~~		~~405,152~~	
Total, Method of Financing	~~$ 150,504,032~~	$176,871,120	~~$172,036,428~~	$197,770,941
Items of Appropriation:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy**: BOND DEBT SERVICE To Texas Public Finance Authority for Payment of Bond Debt Service.	~~$150,504,032~~	$176,871,120	~~$172,036,428 & UB~~	$197,770,941 &UB
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$ 150,504,032~~	$176,871,120	~~$172,036,428~~	$197,770,941

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2020-21 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article II Recap	II-115	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31, 2018	August 31, 2020	August 31, 2019	August 31, 2021
Method of Financing:				
General Revenue Fund	~~$ 23,082,330~~	$ 25,086,558	$ ~~23,873,372~~	$ 21,210,713
Federal Funds				
Federal American Recovery and Reinvestment Fund	~~$ 970,330~~		$ ~~970,330~~	
Federal Funds	~~2,261,154~~		~~2,261,154~~	
Subtotal, Federal Funds	~~$ 3,331,484~~		~~$ 3,331,484~~	
Other Funds				
MH Collections for Patient Support and Maintenance	~~470,963~~		~~470,963~~	
MH Appropriated Receipts	~~15,828~~		~~15,828~~	
ID Collections for Patient Support and Maintenance	~~120,063~~		~~120,063~~	
ID Appropriated Receipts	~~16,949~~		~~16,949~~	
Subtotal, Other Funds	~~$ 623,803~~		$ ~~623,803~~	
Total, Method of Financing	~~$ 27,037,617~~	$ 25,086,558	~~$ 27,828,659~~	$ 21,210,713
Items of Appropriation				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$ 27,037,617~~	$ 25,086,558	~~$ 27,828,659~~ &UB	$ 21,210,713 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service.				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$ 27,037,617~~	$ 25,086,558	~~$ 27,828,659~~	$ 21,210,713

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2020-21 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article III Recap	III-252 - III-253	**BOND DEBT SERVICE PAYMENTS** For the Years Ending August 31, ~~2018~~ / August 31, 2020 / August 31, ~~2019~~ / August 31, 2021 **METHOD OF FINANCING:** General Revenue Fund: ~~$ 10,365,086~~ / $ 7,330,450 / ~~$ 10,091,306~~ / $ 8,106,322 Federal American Recovery and Reinvestment Fund: ~~156,228~~ / ~~156,228~~ **Total, Method of Financing**: ~~$ 10,521,314~~ / $ 7,330,450 / ~~$ 10,247,534~~ / $ 8,106,322 **ITEMS OF APPROPRIATION:** **A. Goal:** FINANCE CAPITAL PROJECTS ~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE: ~~$ 10,521,314~~ / $ 7,330,450 / ~~$ 10,247,534 & UB~~ / $ 8,106,322 &UB To Texas Public Finance Authority for Payment of Bond Debt Service **Grand Total**, BOND DEBT SERVICE PAYMENTS: ~~$ 10,521,314~~ / $ 7,330,450 / ~~$ 10,247,534~~ / $ 8,106,322 _____ *Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2020-21 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article V Recap	V-60 - V-61	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31,		For the Years Ending August 31,	
	~~2018~~	2020	~~2019~~	2020
METHOD OF FINANCING:				
General Revenue Fund	~~$88,259,248~~	$72,747,192	~~$ 86,541,332~~	$71,742,984
Federal American Recovery and Reinvestment Fund	~~1,441,946~~		~~1,441,946~~	
Total, Method of Financing	~~$89,701,194~~	$72,747,192	~~$ 87,983,278~~	$71,742,984
ITEMS OF APPROPRIATION:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$89,701,194~~	$72,747,192	~~$ 87,983,278~~ ~~& UB~~	$71,742,984 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$89,701,194~~	$72,747,192	~~$ 87,983,278~~	$71,742,984

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2020-21 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article VI Recap	VI-62	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31,		For the Years Ending August 31,	
	~~2018~~	2020	~~2019~~	2020
Method of Financing:				
General Revenue Fund	~~$ 15,542,953~~	$ 13,987,682	~~$16,226,235~~	$ 13,651,697
Federal American Recovery and Reinvestment Fund	~~106,931~~		~~106,931~~	
Current Fund Balance	~~738,000~~		~~738,000~~	
Total, Method of Financing	~~$16,387,884~~	$ 13,987,682	~~$ 17,071,166~~	$ 13,651,697
Items of Appropriation:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$16,387,884~~	$ 13,987,682	~~$ 17,071,166 & UB~~	$ 13,651,697 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$16,387,884~~	$ 13,987,682	~~$ 17,071,166~~	$ 13,651,697

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2020-21 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article VII Recap	VII-47	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31, ~~2018~~	August 31, 2020	August 31, ~~2019~~	August 31, 2021
Method of Financing:				
General Revenue Fund	~~$ 12,906,946~~	$ 11,352,457	~~$ 13,037,170~~	$ 10,565,379
Federal American Recovery and Reinvestment Fund	~~325,781~~		~~325,781~~	
Total, Method of Financing	~~$13,232,727~~	$ 11,352,457	~~$ 13,362,951~~	$ 10,565,379
Items of Appropriation:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$13,232,727~~	$ 11,352,457	~~$ 13,362,951~~ ~~&UB~~	$ 10,565,379 &UB
To Texas Public Finance Authority for payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$13,232,727~~	$ 11,352,457	~~$ 13,362,951~~	$ 10,565,379

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2020-21 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article IX Sec. 3.04	IX-21	**Sec. 3.04. Scheduled Exempt Positions.** (c)(6)Agency — Position — Salary Group (A) Department of State Health Services — Commissioner — Group 7; (B) Department of Family and Protective Services — Commissioner — Group 7; (C) Higher Education Coordinating Board — Commissioner — Group 8; (D) Department of Information Resources — Executive Director — Group 6; (E) Texas Lottery Commission — Executive Director — Group 6; (F) Texas Juvenile Justice Department — Executive Director — Group 6; (G) Preservation Board — Executive Director — Group 5; (H) School for the Blind and Visually Impaired — Superintendent — Group 4; ~~and~~ (I) School for the Deaf — Superintendent — Group 4~~.~~; and (J) Texas Public Finance Authority — Executive Director — Group 6]. _____ *Requested change to include the Authority's Executive Director position and salary group in Article IX, Section 3.04(c)(6) Schedule of Exempt Positions at the request of the Authority's Board of Directors for the 2020-21 Biennium.*
Article IX Sec. 6.07	IX-28	**Employee Benefit and Debt Service Items.** (a) Funds appropriated in the various Articles of this Act for "Employees Retirement System," "Social Security State Match," "Benefit Replacement Pay," "Texas Public Finance Authority - G.O. Bond Debt Service Payments," and "Lease-Payments to the Texas Public Finance Authority" may be transferred between Articles to a like appropriation item without limitation as to the amount of such transfer. (b) An agency to which an appropriation listed under Subsection (a) is made may pool such appropriations, made in the various Articles for a common purpose, into a single cost pool for the purpose of administering the appropriation. _____ *Agency requests retention of this rider for the 2020-21 Biennium.*
Article IX Sec. 8.08	IX-45	**Appropriation of Bond Proceeds.** The proceeds from the issuance and sale of bonds or other obligations pursuant to the provisions of Chapter 1232, Government Code, and Chapter 1401, Government Code or other law, are appropriated to the state agency to whose account the proceeds are deposited or credited. Proceeds include interest and investment income. _____ *Agency requests retention of this rider for the 2020-21 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/24/2018	Request Level: Base

Current Rider Number	Page Number in 2018-19 GAA	Proposed Rider Language
Article IX Sec. 12.04	IX-62	**Sec. 12.04. Transfer of Master Lease Purchase Program Payments.** (a) The Texas Public Finance Authority is authorized to transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program costs of issuance funds and the General Revenue-Dedicated State Lease Fund Account No. 0507, respectively. Transfers for administrative fees and lease payments may not be made earlier than 15 days prior to the date that debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for Master Lease Purchase Program debt service payments from the General Revenue-Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking funds. (b) The Comptroller shall assist the Texas Public Finance Authority in the transfer of lease payments. State agencies participating in the Master Lease Purchase Program shall cooperate in the timely transfer of lease payments to the Texas Public Finance Authority. The absence of specific Master Lease payment appropriations, identified in an agency's capital budget, does not release an agency from lease payment obligations. _____ *The technical changes above are requested to align the description of the State Lease Fund Account as G.R. – Dedicated Fund to other descriptions throughout the GAA. Agency requests retention of this rider for the 2020-21 Biennium.*
702	Article IX	**Agency's Participation in Master Lease Purchase Program.** It is the intent of the Legislature that all agencies participate in the Master Equipment Lease Purchase Program to the extent that the Master Equipment Lease Purchase Program would be the most cost effective type of financing when using a lease-purchase method for acquisition of capital assets. Agencies are hereby authorized to utilize up to fifteen percent (15%) of appropriations not restricted to capital budget purposes in accordance with Section 14.03 of this Article, "Limitations on Expenditures-Capital Budget", when financing the acquisition of capital budget items under the Master Equipment Lease Purchase Program. _____ *Agency requests consideration of the above policy rider for FY 2020-21 to encourage state agencies and institutions of higher education to obtain the most cost-effective financing of capital assets, which may be available through TPFA's Master Lease Purchase Program. The rider would also provide a limited allowance for state agencies to finance capital assets, in addition to projects identified in capital budget riders. This provision would allow agencies to address emergency or critical needs that may occur during the interim between legislative sessions.*

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
3	1 G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	766 Current Fund Balance	$0	$0	$0	$0	$0
	1 General Revenue Fund	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider serves as an informational item providing a total of all General Obligation Bond Debt Service appropriations included in the Recapitulation at the end of each article and identified as Bond Debt Service Payments in the General Appropriations Act, for bond servicing costs paid by the Authority. Retention of this rider is requested for the 2020-21 Biennium.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
4 1	Interest and Sinking Funds 1-2-2 BOND DEBT SERVICE PAYMENTS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
766	Current Fund Balance	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider appropriates all current fund balances held in general obligation bond interest and sinking ("I&S") funds to the Authority for the purpose of servicing the debt on its general obligation bonds. Additionally, the rider authorizes the transfer of appropriations included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments in the General Appropriations Act to the Authority. Available I&S fund balances offset expenditures from General Revenue, General Revenue-Dedicated, and other method of finance sources by a like amount. This rider does not increase total appropriation authority, it merely directs the method of finance. Retention of this rider is requested for the 2020-21 Biennium to service the debt on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
5	1 Revenue Bond Lease Payments 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	766 Current Fund Balance	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority to service the debt on its revenue bonds. Additionally, it appropriates amounts in the State Lease Fund Account and in revenue bond Interest and Sinking ("I&S") Funds to the Authority for lease payments, which includes payments of debt service and other bond administrative costs. It also authorizes the transfer of appropriations between the State Lease Fund Account to the various I&S Funds for the payment of such costs. Available I&S fund balances offset expenditures from General Revenue, General Revenue-Dedicated, and other method of finance sources by a like amount. The Authority is required to pay debt service on revenue bonds issued to fund projects for the Texas Facilities Commission, Texas State Preservation Board, and other client agencies for which TPFA issues revenue bonds. Retention of this rider is requested for the 2020-21 Biennium, which is necessary to pay bond servicing costs on the Authority's outstanding revenue bonds.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
6	1 Revenue CommercialProgram Payments 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority into the State Lease Fund Account for capital projects financed through revenue commercial paper programs. This rider authorizes the transfer of appropriations from the State Lease Fund Account to the respective revenue bond interest and sinking ("I&S") funds and costs of issuance ("COI") funds in order to pay the debt service and administrative costs on short term obligations. Retention of this rider is requested for the 2020-21 Biennium to pay bond servicing costs on the Authority's outstanding revenue obligations. For purposes of this section, the Texas Public Finance Authority revenue commercial paper programs include the Master Lease Purchase Program, the Texas Facilities Commission Revenue Commercial Paper Program and any revenue financings authorized by the 86th Legislature.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
7	1 UB Bond Funds 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	766 Current Fund Balance	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides appropriation and transfer authority for the movement of unexpended bond fund balances forward and provides an appropriation for the payment of various expenses as required in the provisions of the Authority's bond covenants. Retention of this rider is requested for the 2020-21 Biennium to pay bond servicing costs on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
8 1	Appn and Trf Authority 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
766	Current Fund Balance	$0	$0	$0	$0	$0
1	General Revenue Fund	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with express language to allow for the transfer of bond debt service for general obligation and revenue bonds when these required amounts are appropriated to the Authority's client agencies. Such amounts may be included in client agency bill patterns as a rider or in a line-item strategy or included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments or Lease Payments sections of the General Appropriations Act. Retention of this rider is requested for the 2020-21 Biennium to pay bond servicing costs on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
9 1	Charter School Receipts					
	1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for an appropriation of fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation ("TPFA CSFC") to the Authority as reimbursement for services rendered issuing bonds on behalf of open-enrollment charter schools. These amounts are not included in either the base request for strategies Analyze Financings and Issue Debt (01-01-01) or Bond Management (01-02-01), instead they are in addition to the amounts in the agency's line-item strategies. Retention of this rider in the 2020-21 Biennium is necessary for the Authority to recover its costs issuing charter school debt on behalf of the TPFA CSFC.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
10	1 G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	5114 Tx Military Revolving Loan Account	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides additional clarifying language of amounts appropriated for general obligation bond debt service for general obligation bonds issued on behalf of the Texas Military Value Revolving Loan Program. Appropriations for bond servicing costs for the Texas Military Value Revolving Loan Program are included in the Recapitulation at the end of Article I and identified in the Authority's current Rider No. 2, Informational Listing of Appropriated funds, and in current Rider No. 10 of the Governor's Office bill pattern of the General Appropriations Act. Retention of this rider is requested for the 2020-21 Biennium to service the debt on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
11	1 Lease Purchase Program 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider serves as an informational listing of administrative fees and lease payments for participating client agencies participating in the Master Lease Purchase Program ("MLPP"). Appropriations for servicing the debt on MLPP are identified elsewhere in the General Appropriations Act, specifically in the bill pattern of each of the client agencies participating in MLPP, and included in the Authority's Rider No. 6; therefore, retention of this rider is not requested for the 2020-21 Biennium.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
12	1 Charter School Finance Corporation 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2005 TRAVEL	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for the appropriation authority necessary to reimburse members of the Texas Public Finance Authority Charter School Finance Corporation ("Corporation") for travel expenses incurred in attending board meetings of the Corporation, pursuant to Education Code §53.351(b).

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
701	1 Contingency Appropriation 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	$0	$0	$0	$0	$0
	1002 OTHER PERSONNEL COSTS	$0	$0	$0	$0	$0
	2009 OTHER OPERATING EXPENSE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
	781 Bond Proceeds-Rev Bonds	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with an additional appropriation of reimbursements in an amount not to exceed 20% of the above the line-item appropriations made for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) to cover the cost of additional workload when the Number of Requests for Financings exceed performance targets. While the agency's expenditures have remained within base appropriations during the 2018-19 Biennium, inclusion of the rider is requested given the uncertainty of the Number of Requests for Financings in the 2020-21 Biennium, in order to provide the agency with additional funding capacity for additional projects authorized by the Legislature.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
701	2 Contingency Appropriation 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	$0	$0	$0	$0	$0
	1002 OTHER PERSONNEL COSTS	$0	$0	$0	$0	$0
	2009 OTHER OPERATING EXPENSE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	781 Bond Proceeds-Rev Bonds	$0	$0	$0	$0	$0
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with an additional appropriation of reimbursements in an amount not to exceed 20% of the above the line-item appropriations made for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) to cover the cost of additional workload when the Number of Requests for Financings exceed performance targets. While the agency's expenditures have remained within base appropriations during the 2018-19 Biennium, inclusion of the rider is requested given the uncertainty of the Number of Requests for Financings in the 2020-21 Biennium, in order to provide the agency with additional funding capacity for additional projects authorized by the Legislature.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
SUMMARY:						
OBJECT OF EXPENSE TOTAL		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING TOTAL		**$0**	**$0**	**$0**	**$0**	**$0**

Agency code: **347** Agency name: **Public Finance Authority**

Category Code / Category Name *Project Sequence/Project Id/ Name* OOE / TOF / MOF CODE	Est 2018	Bud 2019	BL 2020	BL 2021
8000 Centralized Accounting and Payroll/Personnel System (CAPPS)				
1/1 Centralized Accounting and Payroll/Personnel System				
OBJECTS OF EXPENSE				
Capital				
General 1001 SALARIES AND WAGES	$40,000	$80,000	$0	$0
General 1002 OTHER PERSONNEL COSTS	$1,200	$1,200	$0	$0
General 2009 OTHER OPERATING EXPENSE	$3,287	$1,724	$0	$0
Capital Subtotal OOE, Project 1	$44,487	$82,924	$0	$0
Subtotal OOE, Project 1	**$44,487**	**$82,924**	**$0**	**$0**
TYPE OF FINANCING				
Capital				
General CA 1 General Revenue Fund	$44,487	$82,924	$0	$0
Capital Subtotal TOF, Project 1	$44,487	$82,924	$0	$0
Subtotal TOF, Project 1	**$44,487**	**$82,924**	**$0**	**$0**
Capital Subtotal, Category 8000	$44,487	$82,924	$0	$0
Informational Subtotal, Category 8000				
Total, Category 8000	**$44,487**	**$82,924**	**$0**	**$0**
AGENCY TOTAL -CAPITAL	**$44,487**	**$82,924**	**$0**	**$0**
AGENCY TOTAL -INFORMATIONAL				
AGENCY TOTAL	**$44,487**	**$82,924**	**$0**	**$0**

Agency code: **347** Agency name: **Public Finance Authority**

Category Code / Category Name *Project Sequence/Project Id/ Name* OOE / TOF / MOF CODE	Est 2018	Bud 2019	BL 2020	BL 2021
METHOD OF FINANCING:				
Capital				
General 1 General Revenue Fund	$44,487	$82,924	$0	$0
Total, Method of Financing-Capital	$44,487	$82,924	$0	$0
Total, Method of Financing	**$44,487**	**$82,924**	**$0**	**$0**
TYPE OF FINANCING:				
Capital				
General CA CURRENT APPROPRIATIONS	$44,487	$82,924	$0	$0
Total, Type of Financing-Capital	$44,487	$82,924	$0	$0
Total,Type of Financing	**$44,487**	**$82,924**	**$0**	**$0**

Agency code: **347** Agency name: **Public Finance Authority**

Category Code/Name

Project Sequence/Project Id/Name

Goal/Obj/Str	Strategy Name	Est 2018	Bud 2019	BL 2020	BL 2021
8000 Centralized Accounting and Payroll/Personnel System (CAPPS)					
1/1	***CAPPS***				
GENERAL BUDGET					
Capital 1-1-1	ANALYZE FINANCINGS AND ISSUE DEBT	22,155	41,297	$0	$0
1-2-1	MANAGE BOND PROCEEDS	22,332	41,627	0	0
	TOTAL, PROJECT	$44,487	$82,924	$0	$0
	TOTAL CAPITAL, ALL PROJECTS	**$44,487**	**$82,924**	**$0**	**$0**
	TOTAL INFORMATIONAL, ALL PROJECTS				
	TOTAL, ALL PROJECTS	**$44,487**	**$82,924**	**$0**	**$0**

347 Public Finance Authority

Category Code/Name

Project Sequence/Name

Goal/Obj/Str	Strategy Name	Est 2018	Bud 2019	BL 2020	BL 2021
8000	**Centralized Accounting and Payroll/Personnel System (CAPPS)**				
1 CAPPS					
OOE					
Capital					
1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT					
General Budget					
1001	SALARIES AND WAGES	19,920	39,840	0	0
1002	OTHER PERSONNEL COSTS	598	598	0	0
2009	OTHER OPERATING EXPENSE	1,637	859	0	0
1-2-1 MANAGE BOND PROCEEDS					
General Budget					
1001	SALARIES AND WAGES	20,080	40,160	0	0
1002	OTHER PERSONNEL COSTS	602	602	0	0
2009	OTHER OPERATING EXPENSE	1,650	865	0	0
	TOTAL, OOEs	**$44,487**	**$82,924**	**0**	**0**
MOF					
GENERAL REVENUE FUNDS					
Capital					
1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT					
General Budget					
1	General Revenue Fund	22,155	41,297	0	0
1-2-1 MANAGE BOND PROCEEDS					

347 Public Finance Authority

Category Code/Name

Project Sequence/Name

Goal/Obj/Str	Strategy Name	Est 2018	Bud 2019	BL 2020	BL 2021
1 CAPPS					
General Budget					
1	General Revenue Fund	22,332	41,627	0	0
	TOTAL, GENERAL REVENUE FUNDS	**$44,487**	**$82,924**	**0**	**0**
	TOTAL, MOFs	**$44,487**	**$82,924**	**0**	**0**

347 Public Finance Authority

		Est 2018	Bud 2019	BL 2020	BL 2021
CAPITAL					
General Budget					
GENERAL REVENUE FUNDS		$44,487	$82,924	0	0
	TOTAL, GENERAL BUDGET	44,487	82,924	0	0
	TOTAL, ALL PROJECTS	**$44,487**	**$82,924**	**0**	**0**

Agency Code: **347** Agency: **Public Finance Authority**

COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

A. Fiscal Year 2016 - 2017 HUB Expenditure Information

Statewide HUB Goals	Procurement Category	HUB Expenditures FY 2016 % Goal	% Actual	Diff	Actual $	Total Expenditures FY 2016	HUB Expenditures FY 2017 % Goal	% Actual	Diff	Actual $	Total Expenditures FY 2017
11.2%	Heavy Construction	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
21.1%	Building Construction	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
32.9%	Special Trade	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
23.7%	Professional Services	23.7 %	0.0%	-23.7%	$0	$743,908	23.7 %	0.0%	-23.7%	$0	$803,387
26.0%	Other Services	26.0 %	0.1%	-25.9%	$683	$691,379	26.0 %	3.2%	-22.8%	$40,000	$1,249,158
21.1%	Commodities	21.0 %	14.0%	-7.0%	$3,354	$23,980	21.0 %	63.4%	42.4%	$34,686	$54,704
	Total Expenditures		**0.3%**		**$4,037**	**$1,459,267**		**3.5%**		**$74,686**	**$2,107,249**

B. Assessment of Fiscal Year 2016 - 2017 Efforts to Meet HUB Procurement Goals

Attainment:

The agency did not achieve its HUB attainment goals in any of the three HUB Procurement Categories for which the agency had expenditures in FY 2016. (Refer to Applicability section below.)

The agency attained or exceeded one of three, or 33% of the statewide HUB procurement goals in FY 2017. (Refer to Applicability section below.)

In addition to expenditures reported in the table above, significant amounts of underwriting fees were paid to disadvantaged business enterprises (DBE) and/or HUBs in both FY 2016 and FY 2017. Because underwriting fees are paid from bond proceeds rather than from Treasury funds, those amounts are not reflected under Professional Services in the table above.

Applicability:

The agency does not have any strategies or programs related to construction, therefore, the Heavy Construction, Building Construction, and Special Trade Construction categories are not applicable to agency operations in either Fiscal Year 2016 or 2017.

Factors Affecting Attainment:

In the Professional Services and Other Services categories in Fiscal Years 2016 and 2017, the agency made large expenditures related to the issuance and ongoing administration of bonds to service industries where no HUB firms are available. These industries include paying agents, commercial banks, rating agencies and property and casualty insurance companies. As noted, underwriting fees, which are paid to DBE's and/or HUBs, are not reflected in the expenditures above as these fees are netted from bond proceeds prior to the deposit of funds into the State Treasury.

"Good-Faith" Efforts:

The Authority makes a good faith effort to utilize HUBs in the procurement process of all goods and services whenever applicable. The Authority issues RFP's to

Agency Code: **347** Agency: **Public Finance Authority**

pre-qualify firms for inclusion in bond service provider pools for underwriter ("UW"), bond counsel ("BC") and financial advisor ("FA") and, without exception, the Authority invites qualified HUB firms to submit proposals to provide these services. The agency will continue to make the following good faith efforts to comply with statewide HUB procurement goals contained in 34 TAC 20.13:

a) Include HUBs and other DBEs in the underwriting pool for negotiated bond transactions;
b) Require all bidders to make a good faith effort to include HUBs and other DBEs in an UW syndicate on competitive sales; and,
c) Require firms responding to solicitations for BC, UW, FA, and arbitrage rebate services to provide demographic information about the firm's workforce and equal opportunity employment policies.

6.E. Estimated Revenue Collections Supporting Schedule
86th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2017	Exp 2018	Exp 2019	Bud 2020	Est 2021
666 Appropriated Receipts					
Beginning Balance (Unencumbered):	$1,920,916	$2,199,307	$1,772,722	$1,281,421	$1,359,613
Estimated Revenue:					
3859 Deposit MLPP Pymts from Local Funds	61,236	35,641	0	0	0
3964 Master Lease Disbursements/Receipts	354,298	313,116	322,872	679,540	985,202
Subtotal: Actual/Estimated Revenue	415,534	348,757	322,872	679,540	985,202
Total Available	**$2,336,450**	**$2,548,064**	**$2,095,594**	**$1,960,961**	**$2,344,815**
DEDUCTIONS:					
Budgeted - Appropriated Receipts	0	(500,000)	(500,000)	(300,000)	(300,000)
Employee Benefits	0	(135,216)	(165,723)	(119,898)	(119,882)
Liquidity Substitution Fees	0	0	0	0	0
SWCAP	0	(200)	(200)	(200)	(200)
Liquidity Fees	(104,104)	(105,000)	(105,000)	(120,000)	(145,000)
Rating Agency Fees	(10,000)	(10,500)	(15,000)	(15,000)	(15,000)
Remarketing Agent Fees	(20,373)	(22,000)	(22,000)	(40,000)	(50,000)
Paying Agent Fees	(2,666)	(2,426)	(6,250)	(6,250)	(6,250)
Total, Deductions	**$(137,143)**	**$(775,342)**	**$(814,173)**	**$(601,348)**	**$(636,332)**
Ending Fund/Account Balance	**$2,199,307**	**$1,772,722**	**$1,281,421**	**$1,359,613**	**$1,708,483**

REVENUE ASSUMPTIONS:

TPFA operates the Master Lease Purchase Program ("MLPP"), which is open to all state agencies and institutions of higher education. Currently, there is an Administrative Fee on each Lease equal to 1.0% of the principal outstanding. This fee is established by TPFA in the program documents and may be changed with governing board action. When the program was first enacted in 1992, TPFA charged a one-time 1.2% Cost of Issuance ("COI") Fee on the original par amount of the Lease and an ongoing 1.0% Administrative Fee. In 1997, the 1.2% COI fee was eliminated, and the 1.0% Administrative Fee was cut to 0.5%, to more closely align revenues to actual program costs. In February 2010, TPFA's Board increased the Administrative Fee in response to higher liquidity fees. These revenues have been appropriated to pay a portion of TPFA's administrative budget and direct program costs that include Liquidity, Credit Ratings, Remarketing, Paying Agent fees and other necessary administrative fees. This schedule estimates collections for Leases currently in place or anticipated, based on appropriations for the 2018-19 biennium. The number and volume of Leases processed each year is a function of expenditures and financing decisions made by leasing agencies and the Legislature and is not within TPFA's control. As a result, the fund maintains a balance to cover direct program costs in the event program activity declines.

6.E. Estimated Revenue Collections Supporting Schedule

86th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2017	Exp 2018	Exp 2019	Bud 2020	Est 2021

CONTACT PERSON:

Matthew Berry (512) 463-3143

6.H. Estimated Total of All Agency Funds Outside the GAA Bill Pattern
Texas Public Finance Authority

ESTIMATED GRAND TOTAL OF AGENCY FUNDS OUTSIDE THE 2020-21 GAA BILL PATTERN	$ -

Fund Name

Estimated Beginning Balance in FY 2018
Estimated Revenues FY 2018
Estimated Revenues FY 2019

FY 2018-19 Total $ -

Estimated Beginning Balance in FY 2020
Estimated Revenues FY 2020
Estimated Revenues FY 2021

FY 2020-21 Total $ -

Constitutional or Statutory Creation and Use of Funds:

The Authority does NOT have any funds that are authorized to be collected or spent by the state constitution, statute, federal law, or court order that are not appropriated by the Legislature in the GAA, other than bond proceeds generated by the sale of refunding bonds, which are deposited into the Texas State Treasury Safekeeping Trust Company pursuant to an Escrow Agreement and pledged for the purpose of redeeming the refunded bonds, pursuant to TX Gov't Code ch. 1207.

Bond proceeds and interest earnings thereon are appropriated to the respective agency on whose behalf the bonds were issued. Lease payments required to pay debt service on revenue debt are also appropriated to the respective client agency. The Authority has general appropriation authority in the state constitution, authorizing statute and in the riders in its bill pattern to transfer bond proceeds and debt service and to pay bond issuance costs and bond administration expenses. Bond issuance costs, which typically consist of fees for bond counsel, financial advisor, ratings, underwriter's compensation, printing and the statutory attorney general's fee for reviewing bond issues are typically paid from bond proceeds. Ongoing administration expenses, which typically consist of property insurance, paying agent, liquidity, dealer or remarketing agent fees and ongoing rating surveillance and other tax compliance such as arbitrage rebate compliance and reporting, are paid from the debt service appropriation for general obligation debt and the lease payments or pledged revenues for revenue debt.

Method of Calculation and Revenue Assumptions:

(continued)
This structure ensures the Authority has sufficient funds to comply with the legal requirements of its bond covenants. Appropriating revenue bond lease payments directly to TPFA would violate the state constitution. Bond issuance costs vary significantly from year to year, depending on the number, complexity and dollar amount of bond issues and therefore are difficult to budget.

Agency code: **347** Agency name: **Public Finance Authority**

	REVENUE LOSS			REDUCTION AMOUNT			PROGRAM AMOUNT			TARGET
Item Priority and Name/ Method of Financing	**2020**	**2021**	**Biennial Total**	**2020**	**2021**	**Biennial Total**	**2020**	**2021**	**Biennial Total**	
1 Across the Board Reductions										
Category: Across the Board Reductions										
Item Comment: A 10% reduction will eliminate salaries and other personnel costs for two (2) FTEs, staff training and related staff travel, and reduces travel for TPFA Board Members. Reducing funding to this level would adversely affect the agency's ability to: issue debt efficiently and cost effectively, comply with federal tax law and bond covenants, and to timely pay debt service. Should reductions below the base level request be implemented, the Authority respectfully requests that funding be restored with Bond Proceeds or Appropriated Receipts, rather than from General Revenue, in order to maintain mission critical agency operations.										
Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively										
General Revenue Funds										
1 General Revenue Fund	$0	$0	$0	$42,563	$42,563	$85,126				
General Revenue Funds Total	**$0**	**$0**	**$0**	**$42,563**	**$42,563**	**$85,126**				
Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance										
General Revenue Funds										
1 General Revenue Fund	$0	$0	$0	$42,905	$42,904	$85,809				
General Revenue Funds Total	**$0**	**$0**	**$0**	**$42,905**	**$42,904**	**$85,809**				
Item Total	**$0**	**$0**	**$0**	**$85,468**	**$85,467**	**$170,935**				
FTE Reductions (From FY 2020 and FY 2021 Base Request)					**2.0**	**2.0**				

Agency code: **347** Agency name: **Public Finance Authority**

Item Priority and Name/ Method of Financing	REVENUE LOSS 2020	REVENUE LOSS 2021	REVENUE LOSS Biennial Total	REDUCTION AMOUNT 2020	REDUCTION AMOUNT 2021	REDUCTION AMOUNT Biennial Total	PROGRAM AMOUNT 2020	PROGRAM AMOUNT 2021	TARGET Biennial Total
AGENCY TOTALS									
General Revenue Total				**$85,468**	**$85,467**	**$170,935**			**$170,935**
Agency Grand Total	**$0**	**$0**	**$0**	**$85,468**	**$85,467**	**$170,935**			**$170,935**
Difference, Options Total Less Target									
Agency FTE Reductions (From FY 2020 and FY 2021 Base Request)				**2.0**	**2.0**				
Article Total				**$85,468**	**$85,467**	**$170,935**			
Statewide Total				**$85,468**	**$85,467**	**$170,935**			

Agency code: **347** Agency name: **Public Finance Authority**

	Exp 2017	Bud 2018	Est 2019	Est 2020	Est 2021

Expanded or New Initiative: 1.None

Legal Authority for Item:
N/A

Description/Key Assumptions (including start up/implementation costs and ongoing costs):
N/A

State Budget by Program: N/A
IT Component: No
Involve Contracts > $50,000: No

Agency code: **347** Agency name: **Public Finance Authority**

ITEM	EXPANDED OR NEW INITIATIVE	Exp 2017	Bud 2018	Est 2019	Est 2020	Est 2021
1	None					

Total, Cost Related to Expanded or New Initiatives

METHOD OF FINANCING

Total, Method of Financing

FULL-TIME-EQUIVALENTS (FTES):

6.L. Document Production Standards
Summary of Savings Due to Improved Document Production Standards

Agency Code:	Agency Name:	Prepared By:
347	Texas Public Finance Authority	Pamela Scivicque

Documented Production Standards Strategies	Estimated 2018	Budgeted 2019
1.	$0	$0
2.	$0	$0
3.	$0	$0
4.	$0	$0
Total, All Strategies	$0	$0
Total Estimated Paper Volume Reduced	-	-

Description:

The development and production of bond transaction documents are transmitted electronically between the Authority and its bond service professionals. Additionally, disclosure documents of the Authority's bond transactions are made available to the municipal bond market and to bondholders on the Authority's website and are published on the Electronic Municipal Market Access system, or EMMA. The Authority's bond document development, production and publication through electronic means have been in practice for a number of years, therefore, the Authority has no way of assessing cost savings attributed to improved document production standards.

CONSOLIDATED REPORTS – END OF ARTICLE

GENERAL OBLIGATION BOND DEBT SERVICE

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 202
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)	$0	$(9,546,411)	$(9,259,234)	$0	$0
Art. IX, Sec 18.08, Use of SGSTX Transfer to GR-D (2016-17 GAA)	$(8,307,166)	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$305,237,712	$320,909,989
Regular Appropriations from MOF Table (2016-17 GAA)	$200,301,613	$0	$0	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$193,283,826	$319,260,344	$0	$0
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(43,898,263)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$0	$(6,741,810)	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$21,122,559	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(2,643,569)	$2,643,569	$0	$0
TOTAL, General Revenue Fund	**$169,218,743**	**$181,093,846**	**$305,902,869**	**$305,237,712**	**$320,909,989**
400 Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
RIDER APPROPRIATION					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 202
Art. IX, Sec 18.08, Use of SGSTX Transfer to GR-D (2016-17 GAA)					
	$8,307,166	$0	$0	$0	$0
TOTAL, Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
	$8,307,166	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL GENERAL REVENUE					
	$177,525,909	**$181,093,846**	**$305,902,869**	**$305,237,712**	**$320,909,989**
GENERAL REVENUE FUND - DEDICATED					
64 GR Dedicated - State Parks Account No. 064					
RIDER APPROPRIATION					
Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)					
	$0	$9,546,411	$9,259,234	$0	$0
TOTAL, GR Dedicated - State Parks Account No. 064					
	$0	**$9,546,411**	**$9,259,234**	**$0**	**$0**
5044 GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2016-17 GAA)					
	$55,053,189	$0	$0	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)					
	$0	$52,412,467	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2016-17 GAA)					
	$(33,270,345)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17					
	$14,908,726	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044					
	$36,691,570	**$52,412,467**	**$0**	**$0**	**$0**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2017	Est 2018	Bud 2019	Req 2020	Req 202
5045	GR Dedicated - Permanent Fund Children & Public Health Account No. 5045					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$27,526,593	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$0	$26,206,560	$0	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriation from MOF Table (2016-17 GAA)	$(16,635,173)	$0	$0	$0	$0
	UNEXPENDED BALANCES AUTHORITY					
	Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17	$7,454,364	$0	$0	$0	$0
TOTAL,	**GR Dedicated - Permanent Fund Children & Public Health Account No. 5045**	**$18,345,784**	**$26,206,560**	**$0**	**$0**	**$0**
5046	GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$27,526,595	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$0	$26,206,542	$0	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriation from MOF Table (2016-17 GAA)	$(16,635,172)	$0	$0	$0	$0
	UNEXPENDED BALANCES AUTHORITY					
	Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17	$7,454,362	$0	$0	$0	$0
TOTAL,	**GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046**	**$18,345,785**	**$26,206,542**	**$0**	**$0**	**$0**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2017	Est 2018	Bud 2019	Req 2020	Req 202
5114	GR Dedicated - Texas Military Revolving Loan Account No. 5114					
	REGULAR APPROPRIATIONS					
	Regular Appropriations					
		$0	$0	$0	$2,137,747	$2,138,047
	Regular Appropriations from MOF Table (2016-17 GAA)					
		$3,037,036	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)					
		$0	$2,146,048	$2,140,347	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriation from MOF Table (2016-17 GAA)					
		$(580,785)	$0	$0	$0	$0
TOTAL,	**GR Dedicated - Texas Military Revolving Loan Account No. 5114**					
		$2,456,251	**$2,146,048**	**$2,140,347**	**$2,137,747**	**$2,138,047**
TOTAL, ALL	**GENERAL REVENUE FUND - DEDICATED**					
		$75,839,390	**$116,518,028**	**$11,399,581**	**$2,137,747**	**$2,138,047**
FEDERAL FUNDS						
369	Federal American Recovery and Reinvestment Fund					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)					
		$3,391,732	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)					
		$0	$3,406,368	$3,406,368	$0	$0
	RIDER APPROPRIATION					
	Art IX, Sec 13.01, Federal Funds/Block Grants (2016-17 GAA)					
		$16,465	$0	$0	$0	$0
TOTAL,	**Federal American Recovery and Reinvestment Fund**					
		$3,408,197	**$3,406,368**	**$3,406,368**	**$0**	**$0**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2017	Est 2018	Bud 2019	Req 2020	Req 202
555	Federal Funds					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$2,361,154	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$0	$2,361,154	$2,361,154	$0	$0
TOTAL,	**Federal Funds**	**$2,361,154**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
TOTAL, ALL	**FEDERAL FUNDS**	**$5,769,351**	**$5,767,522**	**$5,767,522**	**$0**	**$0**
OTHER FUNDS						
766	Current Fund Balance					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$738,000	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$0	$738,000	$738,000	$0	$0
	RIDER APPROPRIATION					
	CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)	$57,147	$0	$0	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriation from MOF Table (2016-17 GAA)	$(6)	$0	$0	$0	$0
TOTAL,	**Current Fund Balance**	**$795,141**	**$738,000**	**$738,000**	**$0**	**$0**
8031	MH Collections for Patient Support and Maintenance					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2017	Est 2018	Bud 2019	Req 2020	Req 202
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$470,963	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$0	$470,963	$470,963	$0	$0
TOTAL,	**MH Collections for Patient Support and Maintenance**	**$470,963**	**$470,963**	**$470,963**	**$0**	**$0**
8033	MH Appropriated Receipts					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$15,828	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$0	$15,828	$15,828	$0	$0
TOTAL,	**MH Appropriated Receipts**	**$15,828**	**$15,828**	**$15,828**	**$0**	**$0**
8095	ID Collections for Patient Support and Maintenance					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$120,063	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$0	$120,063	$120,063	$0	$0
TOTAL,	**ID Collections for Patient Support and Maintenance**	**$120,063**	**$120,063**	**$120,063**	**$0**	**$0**
8096	ID Appropriated Receipts					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)	$16,949	$0	$0	$0	$0

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 202
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$16,949	$16,949	$0	$0
TOTAL, ID Appropriated Receipts	**$16,949**	**$16,949**	**$16,949**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$1,418,944**	**$1,361,803**	**$1,361,803**	**$0**	**$0**
GRAND TOTAL	**$260,553,594**	**$304,741,199**	**$324,431,775**	**$307,375,459**	**$323,048,036**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

ARTICLE I - (C01)

GENERAL OBLIGATION BOND DEBT SERVICE

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
1 FINANCE CAPITAL PROJECTS					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	105,879,763	150,219,083	170,638,797	176,871,120	197,770,941
TOTAL, GOAL 1	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**
TOTAL, AGENCY STRATEGY REQUEST	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	29,591,297	42,842,315	168,093,299	174,733,373	195,632,894
SUBTOTAL	**$29,591,297**	**$42,842,315**	**$168,093,299**	**$174,733,373**	**$195,632,894**
General Revenue Dedicated Funds:					
5044 Tobacco Education/Enforce	36,691,570	52,412,467	0	0	0
5045 Children & Public Health	18,345,784	26,206,560	0	0	0
5046 Ems & Trauma Care Account	18,345,785	26,206,542	0	0	0
5114 Tx Military Revolving Loan Account	2,456,251	2,146,048	2,140,347	2,137,747	2,138,047
SUBTOTAL	**$75,839,390**	**$106,971,617**	**$2,140,347**	**$2,137,747**	**$2,138,047**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	405,370	405,151	405,151	0	0
SUBTOTAL	**$405,370**	**$405,151**	**$405,151**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	43,706	0	0	0	0
SUBTOTAL	**$43,706**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**

*Rider appropriations for the historical years are included in the strategy amounts.

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$43,127,263	$169,490,929	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$37,506,966	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$174,733,373	$195,632,894
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(15,674,523)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$0	$(1,682,578)	$0	$0
UNEXPENDED BALANCES AUTHORITY					

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$7,758,854	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(284,948)	$284,948	$0	$0
TOTAL, General Revenue Fund	**$29,591,297**	**$42,842,315**	**$168,093,299**	**$174,733,373**	**$195,632,894**
TOTAL, ALL GENERAL REVENUE	**$29,591,297**	**$42,842,315**	**$168,093,299**	**$174,733,373**	**$195,632,894**
GENERAL REVENUE FUND - DEDICATED					
5044 GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$52,412,467	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$55,053,189	$0	$0	$0	$0
LAPSED APPROPRIATIONS					

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE FUND - DEDICATED					
Regular Appropriations from MOF Table (2016-17 GAA)	$(33,270,345)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17	$14,908,726	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	**$36,691,570**	**$52,412,467**	**$0**	**$0**	**$0**
5045 GR Dedicated - Permanent Fund Children & Public Health Account No. 5045					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$26,206,560	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$27,526,593	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriation from MOF Table (2016-17 GAA)	$(16,635,173)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE FUND - DEDICATED					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17	$7,454,364	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund Children & Public Health Account No. 5045	**$18,345,784**	**$26,206,560**	**$0**	**$0**	**$0**
5046 GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$26,206,542	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$27,526,595	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriation from MOF Table (2016-17 GAA)	$(16,635,172)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17	$7,454,362	$0	$0	$0	$0

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE FUND - DEDICATED					
TOTAL, GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046	**$18,345,785**	**$26,206,542**	**$0**	**$0**	**$0**
5114 GR Dedicated - Texas Military Revolving Loan Account No. 5114					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$2,146,048	$2,140,347	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$3,037,036	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$2,137,747	$2,138,047
LAPSED APPROPRIATIONS					
Regular Appropriation from MOF Table (2016-17 GAA)	$(580,785)	$0	$0	$0	$0
TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114	**$2,456,251**	**$2,146,048**	**$2,140,347**	**$2,137,747**	**$2,138,047**
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	**$75,839,390**	**$106,971,617**	**$2,140,347**	**$2,137,747**	**$2,138,047**

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
TOTAL, GR & GR-DEDICATED FUNDS	**$105,430,687**	**$149,813,932**	**$170,233,646**	**$176,871,120**	**$197,770,941**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$405,151	$405,151	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$403,411	$0	$0	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 13.01, Federal Funds/Block Grants (2016-17 GAA)	$1,959	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	**$405,370**	**$405,151**	**$405,151**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$405,370**	**$405,151**	**$405,151**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
RIDER APPROPRIATION					
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)	$43,706	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$43,706**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$43,706**	**$0**	**$0**	**$0**	**$0**
GRAND TOTAL	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C01 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
2008 DEBT SERVICE	$105,879,763	$150,219,083	$170,638,797	$176,871,120	$197,770,941
OOE Total (Excluding Riders)	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**
OOE Total (Riders)					
Grand Total	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
1 FINANCE CAPITAL PROJECTS						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$176,871,120	$197,770,941	$0	$0	$176,871,120	$197,770,941
TOTAL, GOAL 1	**$176,871,120**	**$197,770,941**	**$0**	**$0**	**$176,871,120**	**$197,770,941**
TOTAL, AGENCY STRATEGY REQUEST	**$176,871,120**	**$197,770,941**	**$0**	**$0**	**$176,871,120**	**$197,770,941**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$176,871,120**	**$197,770,941**	**$0**	**$0**	**$176,871,120**	**$197,770,941**

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
General Revenue Funds:						
1 General Revenue Fund	$174,733,373	$195,632,894	$0	$0	$174,733,373	$195,632,894
	$174,733,373	**$195,632,894**	**$0**	**$0**	**$174,733,373**	**$195,632,894**
General Revenue Dedicated Funds:						
5044 Tobacco Education/Enforce	0	0	0	0	0	0
5045 Children & Public Health	0	0	0	0	0	0
5046 Ems & Trauma Care Account	0	0	0	0	0	0
5114 Tx Military Revolving Loan Account	2,137,747	2,138,047	0	0	2,137,747	2,138,047
	$2,137,747	**$2,138,047**	**$0**	**$0**	**$2,137,747**	**$2,138,047**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$176,871,120**	**$197,770,941**	**$0**	**$0**	**$176,871,120**	**$197,770,941**
FULL TIME EQUIVALENT POSITIONS						

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Objects of Expense:						
2008	DEBT SERVICE	$105,879,763	$150,219,083	$170,638,797	$176,871,120	$197,770,941
TOTAL, OBJECT OF EXPENSE		**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**
Method of Financing:						
1	General Revenue Fund	$29,591,297	$42,842,315	$168,093,299	$174,733,373	$195,632,894
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$29,591,297**	**$42,842,315**	**$168,093,299**	**$174,733,373**	**$195,632,894**
Method of Financing:						
5044	Tobacco Education/Enforce	$36,691,570	$52,412,467	$0	$0	$0
5045	Children & Public Health	$18,345,784	$26,206,560	$0	$0	$0
5046	Ems & Trauma Care Account	$18,345,785	$26,206,542	$0	$0	$0
5114	Tx Military Revolving Loan Account	$2,456,251	$2,146,048	$2,140,347	$2,137,747	$2,138,047
SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)		**$75,839,390**	**$106,971,617**	**$2,140,347**	**$2,137,747**	**$2,138,047**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$405,370	$405,151	$405,151	$0	$0

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
CFDA Subtotal, Fund 369		$405,370	$405,151	$405,151	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$405,370**	**$405,151**	**$405,151**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$43,706	$0	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$43,706**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$176,871,120**	**$197,770,941**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$320,857,880	$374,642,061	$53,784,181	$53,784,181	General Obligation Debt Service is exempt from required reductions.
			$53,784,181	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**
METHODS OF FINANCE (INCLUDING RIDERS):				**$176,871,120**	**$197,770,941**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$105,879,763**	**$150,219,083**	**$170,638,797**	**$176,871,120**	**$197,770,941**
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE II - (C02)

GENERAL OBLIGATION BOND DEBT SERVICE

C02 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	27,004,578	26,398,150	27,215,876	25,086,558	21,210,713
TOTAL, GOAL 1	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**
TOTAL, AGENCY STRATEGY REQUEST	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**

C02 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	23,046,532	22,442,862	23,260,588	25,086,558	21,210,713
SUBTOTAL	**$23,046,532**	**$22,442,862**	**$23,260,588**	**$25,086,558**	**$21,210,713**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	970,851	970,331	970,331	0	0
555 Federal Funds	2,361,154	2,361,154	2,361,154	0	0
SUBTOTAL	**$3,332,005**	**$3,331,485**	**$3,331,485**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	2,238	0	0	0	0
8031 MH Collect-Pat Supp & Maint	470,963	470,963	470,963	0	0
8033 MH Appropriated Receipts	15,828	15,828	15,828	0	0
8095 ID Collect-Pat Supp & Maint	120,063	120,063	120,063	0	0
8096 ID Appropriated Receipts	16,949	16,949	16,949	0	0
SUBTOTAL	**$626,041**	**$623,803**	**$623,803**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$23,082,330	$23,873,372	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$25,949,879	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$25,086,558	$21,210,713
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(5,876,199)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$0	$(1,252,252)	$0	$0
UNEXPENDED BALANCES AUTHORITY					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$2,972,852	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(639,468)	$639,468	$0	$0
TOTAL, General Revenue Fund	**$23,046,532**	**$22,442,862**	**$23,260,588**	**$25,086,558**	**$21,210,713**
TOTAL, ALL GENERAL REVENUE	**$23,046,532**	**$22,442,862**	**$23,260,588**	**$25,086,558**	**$21,210,713**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$970,331	$970,331	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$966,161	$0	$0	$0	$0
RIDER APPROPRIATION					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
FEDERAL FUNDS					
Art IX, Sec 13.01, Federal Funds/Block Grants (2016-17 GAA)	$4,690	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	**$970,851**	**$970,331**	**$970,331**	**$0**	**$0**
555 Federal Funds					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$2,361,154	$2,361,154	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$2,361,154	$0	$0	$0	$0
TOTAL, Federal Funds	**$2,361,154**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$3,332,005**	**$3,331,485**	**$3,331,485**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)	$2,238	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$2,238**	**$0**	**$0**	**$0**	**$0**
8031 MH Collections for Patient Support and Maintenance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$470,963	$470,963	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$470,963	$0	$0	$0	$0
TOTAL, MH Collections for Patient Support and Maintenance	**$470,963**	**$470,963**	**$470,963**	**$0**	**$0**
8033 MH Appropriated Receipts					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$15,828	$15,828	$0	$0

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
Regular Appropriations from MOF Table (2016-17 GAA)	$15,828	$0	$0	$0	$0
TOTAL, MH Appropriated Receipts	**$15,828**	**$15,828**	**$15,828**	**$0**	**$0**
8095 ID Collections for Patient Support and Maintenance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$120,063	$120,063	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$120,063	$0	$0	$0	$0
TOTAL, ID Collections for Patient Support and Maintenance	**$120,063**	**$120,063**	**$120,063**	**$0**	**$0**
8096 ID Appropriated Receipts					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$16,949	$16,949	$0	$0

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
Regular Appropriations from MOF Table (2016-17 GAA)	$16,949	$0	$0	$0	$0
TOTAL, ID Appropriated Receipts	**$16,949**	**$16,949**	**$16,949**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$626,041**	**$623,803**	**$623,803**	**$0**	**$0**
GRAND TOTAL	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C02 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
2008 DEBT SERVICE	$27,004,578	$26,398,150	$27,215,876	$25,086,558	$21,210,713
OOE Total (Excluding Riders)	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**
OOE Total (Riders)					
Grand Total	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**

Agency code: **C02** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$25,086,558	$21,210,713	$0	$0	$25,086,558	$21,210,713
TOTAL, GOAL 1	**$25,086,558**	**$21,210,713**	**$0**	**$0**	**$25,086,558**	**$21,210,713**
TOTAL, AGENCY STRATEGY REQUEST	**$25,086,558**	**$21,210,713**	**$0**	**$0**	**$25,086,558**	**$21,210,713**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$25,086,558**	**$21,210,713**	**$0**	**$0**	**$25,086,558**	**$21,210,713**

Agency code: **C02** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/STRATEGY	Base 2020	Base 2021	Exceptional 2020	Exceptional 2021	Total Request 2020	Total Request 2021
General Revenue Funds:						
1 General Revenue Fund	$25,086,558	$21,210,713	$0	$0	$25,086,558	$21,210,713
	$25,086,558	**$21,210,713**	**$0**	**$0**	**$25,086,558**	**$21,210,713**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
555 Federal Funds	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
8031 MH Collect-Pat Supp & Maint	0	0	0	0	0	0
8033 MH Appropriated Receipts	0	0	0	0	0	0
8095 ID Collect-Pat Supp & Maint	0	0	0	0	0	0
8096 ID Appropriated Receipts	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$25,086,558**	**$21,210,713**	**$0**	**$0**	**$25,086,558**	**$21,210,713**
FULL TIME EQUIVALENT POSITIONS						

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Objects of Expense:						
2008	DEBT SERVICE	$27,004,578	$26,398,150	$27,215,876	$25,086,558	$21,210,713
TOTAL, OBJECT OF EXPENSE		**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**
Method of Financing:						
1	General Revenue Fund	$23,046,532	$22,442,862	$23,260,588	$25,086,558	$21,210,713
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$23,046,532**	**$22,442,862**	**$23,260,588**	**$25,086,558**	**$21,210,713**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
21.000.002	Debt Service Subsidy BAB	$970,851	$970,331	$970,331	$0	$0
CFDA Subtotal, Fund 369		$970,851	$970,331	$970,331	$0	$0
555	Federal Funds					
93.778.000	XIX FMAP	$2,361,154	$2,361,154	$2,361,154	$0	$0
CFDA Subtotal, Fund 555		$2,361,154	$2,361,154	$2,361,154	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$3,332,005**	**$3,331,485**	**$3,331,485**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$2,238	$0	$0	$0	$0

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
8031	MH Collect-Pat Supp & Maint	$470,963	$470,963	$470,963	$0	$0
8033	MH Appropriated Receipts	$15,828	$15,828	$15,828	$0	$0
8095	ID Collect-Pat Supp & Maint	$120,063	$120,063	$120,063	$0	$0
8096	ID Appropriated Receipts	$16,949	$16,949	$16,949	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$626,041**	**$623,803**	**$623,803**	**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$25,086,558**	**$21,210,713**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$53,614,026	$46,297,271	$(7,316,755)	$(7,316,755)	General Obligation Debt Service is exempt from required reductions.
			$(7,316,755)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**
METHODS OF FINANCE (INCLUDING RIDERS):				**$25,086,558**	**$21,210,713**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$27,004,578**	**$26,398,150**	**$27,215,876**	**$25,086,558**	**$21,210,713**
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE III - (C03)

GENERAL OBLIGATION BOND DEBT SERVICE

C03 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	11,170,784	10,521,314	10,247,534	7,330,450	8,106,322
TOTAL, GOAL 1	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**
TOTAL, AGENCY STRATEGY REQUEST	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**

C03 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	11,013,454	10,365,086	10,091,306	7,330,450	8,106,322
SUBTOTAL	**$11,013,454**	**$10,365,086**	**$10,091,306**	**$7,330,450**	**$8,106,322**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	156,312	156,228	156,228	0	0
SUBTOTAL	**$156,312**	**$156,228**	**$156,228**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	1,018	0	0	0	0
SUBTOTAL	**$1,018**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$10,365,086	$10,091,306	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$11,118,155	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$7,330,450	$8,106,322
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(105,300)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$599	$0	$0	$0	$0
TOTAL, General Revenue Fund	**$11,013,454**	**$10,365,086**	**$10,091,306**	**$7,330,450**	**$8,106,322**

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
TOTAL, ALL GENERAL REVENUE	**$11,013,454**	**$10,365,086**	**$10,091,306**	**$7,330,450**	**$8,106,322**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$156,228	$156,228	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$155,557	$0	$0	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 13.01, Federal Funds/Block Grants (2016-17 GAA)	$755	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	**$156,312**	**$156,228**	**$156,228**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$156,312**	**$156,228**	**$156,228**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)	$1,018	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$1,018**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$1,018**	**$0**	**$0**	**$0**	**$0**
GRAND TOTAL	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C03 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
2008 DEBT SERVICE	$11,170,784	$10,521,314	$10,247,534	$7,330,450	$8,106,322
OOE Total (Excluding Riders)	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**
OOE Total (Riders)					
Grand Total	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**

Agency code: **C03** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$7,330,450	$8,106,322	$0	$0	$7,330,450	$8,106,322
TOTAL, GOAL 1	**$7,330,450**	**$8,106,322**	**$0**	**$0**	**$7,330,450**	**$8,106,322**
TOTAL, AGENCY STRATEGY REQUEST	**$7,330,450**	**$8,106,322**	**$0**	**$0**	**$7,330,450**	**$8,106,322**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$7,330,450**	**$8,106,322**	**$0**	**$0**	**$7,330,450**	**$8,106,322**

Agency code: **C03** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
General Revenue Funds:						
1 General Revenue Fund	$7,330,450	$8,106,322	$0	$0	$7,330,450	$8,106,322
	$7,330,450	**$8,106,322**	**$0**	**$0**	**$7,330,450**	**$8,106,322**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$7,330,450**	**$8,106,322**	**$0**	**$0**	**$7,330,450**	**$8,106,322**
FULL TIME EQUIVALENT POSITIONS						

C03 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Objects of Expense:						
2008	DEBT SERVICE	$11,170,784	$10,521,314	$10,247,534	$7,330,450	$8,106,322
TOTAL, OBJECT OF EXPENSE		**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**
Method of Financing:						
1	General Revenue Fund	$11,013,454	$10,365,086	$10,091,306	$7,330,450	$8,106,322
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$11,013,454**	**$10,365,086**	**$10,091,306**	**$7,330,450**	**$8,106,322**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$156,312	$156,228	$156,228	$0	$0
CFDA Subtotal, Fund 369		$156,312	$156,228	$156,228	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$156,312**	**$156,228**	**$156,228**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$1,018	$0	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$1,018**	**$0**	**$0**	**$0**	**$0**

C03 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$7,330,450**	**$8,106,322**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$20,768,848	$15,436,772	$(5,332,076)	$(5,332,076)	General Obligation Debt Service is exempt from required reductions.
			$(5,332,076)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**
METHODS OF FINANCE (INCLUDING RIDERS):				**$7,330,450**	**$8,106,322**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$11,170,784**	**$10,521,314**	**$10,247,534**	**$7,330,450**	**$8,106,322**
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE V - (C05)

GENERAL OBLIGATION BOND DEBT SERVICE

C05 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	87,885,403	88,685,693	86,693,919	72,747,192	71,742,984
TOTAL, GOAL 1	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**
TOTAL, AGENCY STRATEGY REQUEST	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**

C05 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	86,434,977	87,243,747	85,251,973	72,747,192	71,742,984
SUBTOTAL	**$86,434,977**	**$87,243,747**	**$85,251,973**	**$72,747,192**	**$71,742,984**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	1,442,720	1,441,946	1,441,946	0	0
SUBTOTAL	**$1,442,720**	**$1,441,946**	**$1,441,946**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	7,706	0	0	0	0
SUBTOTAL	**$7,706**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$88,259,248	$86,541,332	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$92,919,358	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$72,747,192	$71,742,984
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(12,563,238)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$0	$(2,304,860)	$0	$0
UNEXPENDED BALANCES AUTHORITY					

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$6,078,857	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(1,015,501)	$1,015,501	$0	$0
TOTAL, General Revenue Fund	**$86,434,977**	**$87,243,747**	**$85,251,973**	**$72,747,192**	**$71,742,984**
TOTAL, ALL GENERAL REVENUE	**$86,434,977**	**$87,243,747**	**$85,251,973**	**$72,747,192**	**$71,742,984**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$1,441,946	$1,441,946	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$1,435,751	$0	$0	$0	$0
RIDER APPROPRIATION					

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
FEDERAL FUNDS					
Art IX, Sec 13.01, Federal Funds/Block Grants (2016-17 GAA)	$6,969	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	**$1,442,720**	**$1,441,946**	**$1,441,946**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$1,442,720**	**$1,441,946**	**$1,441,946**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)	$7,706	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$7,706**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$7,706**	**$0**	**$0**	**$0**	**$0**
GRAND TOTAL	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C05 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
2008 DEBT SERVICE	$87,885,403	$88,685,693	$86,693,919	$72,747,192	$71,742,984
OOE Total (Excluding Riders)	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**
OOE Total (Riders)					
Grand Total	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**

Agency code: **C05** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$72,747,192	$71,742,984	$0	$0	$72,747,192	$71,742,984
TOTAL, GOAL 1	**$72,747,192**	**$71,742,984**	**$0**	**$0**	**$72,747,192**	**$71,742,984**
TOTAL, AGENCY STRATEGY REQUEST	**$72,747,192**	**$71,742,984**	**$0**	**$0**	**$72,747,192**	**$71,742,984**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$72,747,192**	**$71,742,984**	**$0**	**$0**	**$72,747,192**	**$71,742,984**

Agency code: **C05** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
General Revenue Funds:						
1 General Revenue Fund	$72,747,192	$71,742,984	$0	$0	$72,747,192	$71,742,984
	$72,747,192	**$71,742,984**	**$0**	**$0**	**$72,747,192**	**$71,742,984**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$72,747,192**	**$71,742,984**	**$0**	**$0**	**$72,747,192**	**$71,742,984**
FULL TIME EQUIVALENT POSITIONS						

C05 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Objects of Expense:						
2008	DEBT SERVICE	$87,885,403	$88,685,693	$86,693,919	$72,747,192	$71,742,984
TOTAL, OBJECT OF EXPENSE		**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**
Method of Financing:						
1	General Revenue Fund	$86,434,977	$87,243,747	$85,251,973	$72,747,192	$71,742,984
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$86,434,977**	**$87,243,747**	**$85,251,973**	**$72,747,192**	**$71,742,984**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
21.000.002	Debt Service Subsidy BAB	$1,442,720	$1,441,946	$1,441,946	$0	$0
CFDA Subtotal, Fund 369		$1,442,720	$1,441,946	$1,441,946	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$1,442,720**	**$1,441,946**	**$1,441,946**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$7,706	$0	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$7,706**	**$0**	**$0**	**$0**	**$0**

C05 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$72,747,192**	**$71,742,984**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**
FULL TIME EQUIVALENT POSITIONS:						

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$175,379,612	$144,490,176	$(30,889,436)	$(30,889,436)	General Obligation Debt Service is exempt from required reductions.
			$(30,889,436)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**
METHODS OF FINANCE (INCLUDING RIDERS):				**$72,747,192**	**$71,742,984**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$87,885,403**	**$88,685,693**	**$86,693,919**	**$72,747,192**	**$71,742,984**
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VI - (C06)

GENERAL OBLIGATION BOND DEBT SERVICE

C06 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	13,552,891	15,684,232	16,272,698	13,987,682	13,651,697
TOTAL, GOAL 1	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**
TOTAL, AGENCY STRATEGY REQUEST	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**

C06 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	4,399,395	5,292,890	6,168,533	13,987,682	13,651,697
400 Sporting Good Tax-State	8,307,166	0	0	0	0
SUBTOTAL	**$12,706,561**	**$5,292,890**	**$6,168,533**	**$13,987,682**	**$13,651,697**
General Revenue Dedicated Funds:					
64 State Parks Acct	0	9,546,411	9,259,234	0	0
SUBTOTAL	**$0**	**$9,546,411**	**$9,259,234**	**$0**	**$0**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	106,988	106,931	106,931	0	0
SUBTOTAL	**$106,988**	**$106,931**	**$106,931**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	739,342	738,000	738,000	0	0
SUBTOTAL	**$739,342**	**$738,000**	**$738,000**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$15,542,953	$16,226,235	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$17,995,641	$0	$0	$0	$0
Art. IX, Sec 18.08, Use of SGSTX Transfer to GR-D (2016-17 GAA)	$(8,307,166)	$0	$0	$0	$0
Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)	$0	$(9,546,411)	$(9,259,234)	$0	$0
Regular Appropriations	$0	$0	$0	$13,987,682	$13,651,697
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(9,600,477)	$0	$0	$0	$0

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$0	$(1,502,120)	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$4,311,397	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$0	$(703,652)	$703,652	$0	$0
TOTAL, General Revenue Fund	**$4,399,395**	**$5,292,890**	**$6,168,533**	**$13,987,682**	**$13,651,697**
400 Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
RIDER APPROPRIATION					
Art. IX, Sec 18.08, Use of SGSTX Transfer to GR-D (2016-17 GAA)	$8,307,166	$0	$0	$0	$0
TOTAL, Sporting Goods Sales Tax - Transfer to State Parks Account No. 64	**$8,307,166**	**$0**	**$0**	**$0**	**$0**

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
TOTAL, ALL GENERAL REVENUE	**$12,706,561**	**$5,292,890**	**$6,168,533**	**$13,987,682**	**$13,651,697**
GENERAL REVENUE FUND - DEDICATED					
64 GR Dedicated - State Parks Account No. 064					
RIDER APPROPRIATION					
Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)	$0	$9,546,411	$9,259,234	$0	$0
TOTAL, GR Dedicated - State Parks Account No. 064	**$0**	**$9,546,411**	**$9,259,234**	**$0**	**$0**
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	**$0**	**$9,546,411**	**$9,259,234**	**$0**	**$0**
TOTAL, GR & GR-DEDICATED FUNDS	**$12,706,561**	**$14,839,301**	**$15,427,767**	**$13,987,682**	**$13,651,697**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$106,931	$106,931	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
FEDERAL FUNDS					
	$106,471	$0	$0	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 13.01, Federal Funds/Block Grants (2016-17 GAA)	$517	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	**$106,988**	**$106,931**	**$106,931**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$106,988**	**$106,931**	**$106,931**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$738,000	$738,000	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$738,000	$0	$0	$0	$0
RIDER APPROPRIATION					

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)	$1,348	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriation from MOF Table (2016-17 GAA)	$(6)	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$739,342**	**$738,000**	**$738,000**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$739,342**	**$738,000**	**$738,000**	**$0**	**$0**
GRAND TOTAL	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C06 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
2008 DEBT SERVICE	$13,552,891	$15,684,232	$16,272,698	$13,987,682	$13,651,697
OOE Total (Excluding Riders)	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**
OOE Total (Riders)					
Grand Total	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**

Agency code: **C06** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$13,987,682	$13,651,697	$0	$0	$13,987,682	$13,651,697
TOTAL, GOAL 1	**$13,987,682**	**$13,651,697**	**$0**	**$0**	**$13,987,682**	**$13,651,697**
TOTAL, AGENCY STRATEGY REQUEST	**$13,987,682**	**$13,651,697**	**$0**	**$0**	**$13,987,682**	**$13,651,697**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$13,987,682**	**$13,651,697**	**$0**	**$0**	**$13,987,682**	**$13,651,697**

Agency code: **C06** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/STRATEGY	Base 2020	Base 2021	Exceptional 2020	Exceptional 2021	Total Request 2020	Total Request 2021
General Revenue Funds:						
1 General Revenue Fund	$13,987,682	$13,651,697	$0	$0	$13,987,682	$13,651,697
400 Sporting Good Tax-State	0	0	0	0	0	0
	$13,987,682	**$13,651,697**	**$0**	**$0**	**$13,987,682**	**$13,651,697**
General Revenue Dedicated Funds:						
64 State Parks Acct	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$13,987,682**	**$13,651,697**	**$0**	**$0**	**$13,987,682**	**$13,651,697**
FULL TIME EQUIVALENT POSITIONS						

C06 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Objects of Expense:						
2008	DEBT SERVICE	$13,552,891	$15,684,232	$16,272,698	$13,987,682	$13,651,697
TOTAL, OBJECT OF EXPENSE		**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**
Method of Financing:						
1	General Revenue Fund	$4,399,395	$5,292,890	$6,168,533	$13,987,682	$13,651,697
400	Sporting Good Tax-State	$8,307,166	$0	$0	$0	$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$12,706,561**	**$5,292,890**	**$6,168,533**	**$13,987,682**	**$13,651,697**
Method of Financing:						
64	State Parks Acct	$0	$9,546,411	$9,259,234	$0	$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)		**$0**	**$9,546,411**	**$9,259,234**	**$0**	**$0**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$106,988	$106,931	$106,931	$0	$0
CFDA Subtotal, Fund 369		$106,988	$106,931	$106,931	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$106,988**	**$106,931**	**$106,931**	**$0**	**$0**

C06 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Method of Financing:						
766	Current Fund Balance	$739,342	$738,000	$738,000	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$739,342**	**$738,000**	**$738,000**	**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$13,987,682**	**$13,651,697**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C06 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$31,956,930	$27,639,379	$(4,317,551)	$(4,317,551)	General Obligation Debt Service is exempt from required reductions.
			$(4,317,551)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**
METHODS OF FINANCE (INCLUDING RIDERS):				**$13,987,682**	**$13,651,697**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$13,552,891**	**$15,684,232**	**$16,272,698**	**$13,987,682**	**$13,651,697**
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VII - (C07)

GENERAL OBLIGATION BOND DEBT SERVICE

C07 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	15,060,175	13,232,727	13,362,951	11,352,457	10,565,379
TOTAL, GOAL 1	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**
TOTAL, AGENCY STRATEGY REQUEST	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**

C07 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	14,733,088	12,906,946	13,037,170	11,352,457	10,565,379
SUBTOTAL	**$14,733,088**	**$12,906,946**	**$13,037,170**	**$11,352,457**	**$10,565,379**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	325,956	325,781	325,781	0	0
SUBTOTAL	**$325,956**	**$325,781**	**$325,781**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	1,131	0	0	0	0
SUBTOTAL	**$1,131**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C07** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$12,906,946	$13,037,170	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$14,811,614	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$11,352,457	$10,565,379
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 85th Leg, Regular Session	$(78,526)	$0	$0	$0	$0
TOTAL, General Revenue Fund	**$14,733,088**	**$12,906,946**	**$13,037,170**	**$11,352,457**	**$10,565,379**
TOTAL, ALL GENERAL REVENUE	**$14,733,088**	**$12,906,946**	**$13,037,170**	**$11,352,457**	**$10,565,379**
FEDERAL FUNDS					

Agency code: **C07** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$0	$325,781	$325,781	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$324,381	$0	$0	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 13.01, Federal Funds/Block Grants (2016-17 GAA)	$1,575	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	**$325,956**	**$325,781**	**$325,781**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$325,956**	**$325,781**	**$325,781**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)					

Agency code: **C07** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2017	Est 2018	Bud 2019	Req 2020	Req 2021
OTHER FUNDS					
	$1,131	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$1,131**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$1,131**	**$0**	**$0**	**$0**	**$0**
GRAND TOTAL	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C07 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
2008 DEBT SERVICE	$15,060,175	$13,232,727	$13,362,951	$11,352,457	$10,565,379
OOE Total (Excluding Riders)	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**
OOE Total (Riders)					
Grand Total	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**

Agency code: **C07** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$11,352,457	$10,565,379	$0	$0	$11,352,457	$10,565,379
TOTAL, GOAL 1	**$11,352,457**	**$10,565,379**	**$0**	**$0**	**$11,352,457**	**$10,565,379**
TOTAL, AGENCY STRATEGY REQUEST	**$11,352,457**	**$10,565,379**	**$0**	**$0**	**$11,352,457**	**$10,565,379**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$11,352,457**	**$10,565,379**	**$0**	**$0**	**$11,352,457**	**$10,565,379**

Agency code: **C07** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2020**	**Base 2021**	**Exceptional 2020**	**Exceptional 2021**	**Total Request 2020**	**Total Request 2021**
General Revenue Funds:						
1 General Revenue Fund	$11,352,457	$10,565,379	$0	$0	$11,352,457	$10,565,379
	$11,352,457	**$10,565,379**	**$0**	**$0**	**$11,352,457**	**$10,565,379**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$11,352,457**	**$10,565,379**	**$0**	**$0**	**$11,352,457**	**$10,565,379**
FULL TIME EQUIVALENT POSITIONS						

C07 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 11 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
Objects of Expense:						
2008	DEBT SERVICE	$15,060,175	$13,232,727	$13,362,951	$11,352,457	$10,565,379
TOTAL, OBJECT OF EXPENSE		**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**
Method of Financing:						
1	General Revenue Fund	$14,733,088	$12,906,946	$13,037,170	$11,352,457	$10,565,379
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$14,733,088**	**$12,906,946**	**$13,037,170**	**$11,352,457**	**$10,565,379**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$325,956	$325,781	$325,781	$0	$0
CFDA Subtotal, Fund 369		$325,956	$325,781	$325,781	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$325,956**	**$325,781**	**$325,781**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$1,131	$0	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$1,131**	**$0**	**$0**	**$0**	**$0**

C07 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 11 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2017	Est 2018	Bud 2019	BL 2020	BL 2021
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$11,352,457**	**$10,565,379**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2018 + Bud 2019)	Baseline Request (BL 2020 + BL 2021)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$26,595,678	$21,917,836	$(4,677,842)	$(4,677,842)	General Obligation Debt Service is exempt from required reductions.
			$(4,677,842)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**
METHODS OF FINANCE (INCLUDING RIDERS):				**$11,352,457**	**$10,565,379**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$15,060,175**	**$13,232,727**	**$13,362,951**	**$11,352,457**	**$10,565,379**
FULL TIME EQUIVALENT POSITIONS:					