



**Texas Public Finance Authority**  
Annual Report of Nonfinancial Data  
For the year ended  
August 31, 2017



# TEXAS PUBLIC FINANCE AUTHORITY

**BOARD OF DIRECTORS:**

Billy M. Atkinson, Jr., Chair  
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Walker N. Moody  
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**EXECUTIVE DIRECTOR**  
Lee Deviney

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December 30, 2017

The Honorable Greg Abbott, Governor  
Lisa Collier, First Assistant State Auditor  
Ursula Parks, Director, Legislative Budget Board

Ladies and Gentleman:

The Texas Public Finance Authority ("TPFA") is pleased to submit its *Annual Report of Nonfinancial Data* for the year ended August 31, 2017, in compliance with TEX. GOV'T CODE ANN. § 2101.0115 and in accordance with the instructions for completing the Annual Report of Nonfinancial Data.

The accompanying report has not been audited and is considered to be independent of the TPFA's *Annual Financial Report*.

If you have any questions, please contact Ms. Pamela Scivicque at (512) 463-3141.

Sincerely,

A handwritten signature in blue ink that reads "Lee Deviney".

Lee Deviney  
Executive Director



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**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**HUB Strategic Plan Progress Report**  
 For the fiscal year ended August 31, 2017

(Source: Texas Government Code, Title 10, Subtitle D, Section 2161.124)

HUB REPORT PROCUREMENT CATEGORIES	Fiscal Year 2016		Fiscal Year 2017		Fiscal Year 2018
	Agency-Specific HUB Goal*	% of Dollars Spent w/HUBs**	Agency-Specific HUB Goal*	% of Dollars Spent w/HUBs**	Agency-Specific HUB Goal*
Heavy Construction Other than Building Contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Building Construction, Including General Contractors and Operative Builders Contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Special Trade Construction Contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Professional Services Contracts	23.60%	0.00%	23.60%	0.00%	23.60%
Other Service Contracts	24.60%	0.10%	26.00%	3.20%	26.00%
Commodities Contracts	21.00%	13.99%	21.00%	63.41%	21.00%

\* - Agency-Specific HUB Goals as reflected in the Agency's Strategic Plan.

\*\* - Actual Percent of dollars spent with HUBs as reflected in the respective Annual HUB Report.

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Professional/Consulting Fees and Legal Service Fees**  
For the fiscal year ended August 31, 2017

NAME	TYPE OF SERVICE	AMOUNT
<b>PROFESSIONAL/CONSULTING FEES</b>		
Coastal Securities, Inc.	Financial Advisory Services	142,200.00
FirstSouthwest	Financial Advisory Services	40,317.31
Fitch Inc.	Rating Services	60,000.00
Goldman Sachs & Co.	Remarketing Services	79,767.03
Hilltop Securities Inc	Financial Advisory Services	52,951.26
Iron Mountain Intellectual Property Mgmt*	Escrow Services	1,600.00
Leucadia National Co.	Remarketing Services	82,975.37
McGraw-Hill Co Inc	Rating Services	16,060.00
Moody's Investors Service	Rating Services	162,450.00
Morgan Stanley Co LLC	Remarketing Services	14,194.77
PFM Asset Management LLC	Arbitrage Computation Services	56,750.00
Standard and Poor's	Rating Services	78,000.00
Texas Comptroller of Public Accounts	Liquidity Services	718,509.85
Texas Treasury Safekeeping Trust Co.	Escrow Agent Services	1,500.00
US Bank	Paying Agent Services	20,022.00
Workers Assistance Program, Inc.*	Consultant Services	784.56
	<b>Total, Professional/Consulting Fees</b>	<b>\$ 1,528,082.15</b>
<b>LEGAL SERVICE FEES</b>		
Andrews Kurth	Bond Counsel Services	31,896.00
Bracewell LLP	Bond Counsel Services	179,999.54
Escamilla & Poneck	Bond Counsel Services	40,000.00
McCall Parkhurst & Horton LLP	Bond Counsel Services	208,789.31
Norton Rose Fulbright US LLP	Bond Counsel Services	240,000.00
	<b>Total, Legal Service Fees</b>	<b>\$ 700,684.85</b>
	<b>Total, Professional/Consulting Fees and Legal Service Fees</b>	<b>\$ <u>2,228,767.00</u></b>

Note: Exclusive of (\*) items identified above, amounts include payment for bond Costs of Issuance and Ongoing Bond Administration, each of which are procured under the Authority's enabling statute TX Gov't Code Ch. 1232.



**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Itemized Purchases (Proprietary)**  
 For the fiscal year ended August 31, 2017

<u>NAME</u>	<u>COMMODITY/SERVICE PROCURED</u>	<u>PROPRIETARY JUSTIFICATION</u>	<u>AMOUNT</u>
Quorum Report	Subscription Service	Available Only Through Publisher	360.00
Municipal Advisory Council	Subscription Service	Available Only Through Provider	4,200.00
SourceMedia - Bond Buyer	Subscription Service	Avilable Only Through Publisher	1,395.00
<b>Total, Proprietary Purchases</b>			<b>\$ <u>5,955.00</u></b>

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Recycled, Remanufactured and Environmentally**  
**Sensitive Purchases**  
For the fiscal year ended August 31, 2017

*TX Gov't Code, Section 2155.448 - Reporting requirement repealed, S.B. 59, 83rd Legislature, R.S. 2013, effective 9/1/2013*

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Appropriation Item Transfers**  
 For the fiscal year ended August 31, 2017

ITEM OF APPROPRIATION			TRANSFERS-IN	TRANSFERS-OUT	NET TRANSFERS
<b>Goal: Finance Capital Projects</b>					
Strategy	Program Code	Description			
A.1.1.	3001	Analyze Financings and Issue Debt	\$ -	\$ (1,166.16)	\$ (1,166.16)
A.2.1.	3002	Manage Bond Proceeds	1,166.16	-	1,166.16
A.2.1.	3003	Bond Debt Service Payments	-	-	-
<b>Total, Goal A: (Finance Capital Projects)</b>			<b>\$ 1,166.16</b>	<b>\$ (1,166.16)</b>	<b>\$ -</b>
<b>Net Appropriation Item Transfers</b>			<b>\$ 1,166.16</b>	<b>\$ (1,166.16)</b>	<b>\$ -</b>

*NOTE: This schedule does not include transfers for Capital Budget, Salary Increase, Benefit Replacement Pay and HB2 Appropriation Reduction Transfers.*

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Indirect Costs**  
For the fiscal year ended August 31, 2017

INDIRECT COST	AMOUNT
<b>A. Payroll-Related Costs</b>	
FICA Employer Matching Contribution	\$ 83,596.31
Group Health Insurance	93,190.10
Retirement	67,026.52
Unemployment	<u>-</u>
<b>Total, Payroll-Related Costs</b>	<b>\$ 243,812.93</b>
Workers' Compensation Payments	\$ -
Benefit Replacement Pay (BRP)	<u>4,107.44</u>
<b>Total, Workers' Compensation and BRP</b>	<b>4,107.44</b>
<b>B. Indirect Costs</b>	
Bond Debt Service Payments	
TFC	\$ -
TPFA	-
Other (if applicable)	<u>-</u>
<b>Total, Indirect Costs</b>	<b>-</b>
<b>C. Indirect Costs - Statewide Cost Allocation*</b>	
Building Depreciation	\$ 13,630.59
Equipment Depreciation	-
(304) CPA Administration	-
CPA Fiscal and ITD	9,967.77
CPA Purchasing & Support (TPASS)	18,521.00
CPA Rebates	(174.04)
DPS Capitol Security	403.97
(303) TFC Admin	-
TFC Planning & Real Estate Management	24,824.25
OOG BPP & Financial Accountability	3,375.16
(809) State Preservation Brd	0.00
(101) State Senate	1,981.96
(102) Hse of Representatives	2,440.39
(103) Legislative Council	1,892.71
(104) Legislative Budget	17,235.80
(105) Reference Library	2,102.40
(116) Sunset Advisory Brd	2,898.67
<b>Total, Indirect Costs - Statewide Cost Allocation Plan</b>	<b><u>99,100.64</u></b>
<b>TOTAL, INDIRECT COSTS</b>	<b>\$ <u>347,021.01</u></b>

\* - Reflects Full Cost - State of Texas FY 2016 Statewide Cost Allocation Plans

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Bonded Employees**  
For the fiscal year ended August 31, 2017

<u>EMPLOYEE</u>	<u>TITLE</u>	<u>SURETY COMPANY</u>	<u>BOND AMOUNT</u>
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*The Authority does not purchase surety bonds for its employees.*

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Space Occupied (Continued)**  
 For the fiscal year ended August 31, 2017

<u>LOCATION</u>	<u>ADDRESS</u>	<u>LESSOR</u>	<u>LEASE NO.</u>	<u>TYPE</u>	<u>USABLE SQUARE FEET</u>
<b>State Owned Buildings:</b>					
WPC Building	300 West 15th Street, Ste 411 Austin, TX	N/A	N/A	N/A	<u>4,012</u> *
<b>Subtotal, State Owned Buildings</b>					<b>4,012</b> *
<b>Free Space:</b>					
None	N/A	N/A	N/A	N/A	<u>-</u>
<b>Subtotal, Free Space</b>					<b>-</b>
<b>Leased Space:</b>					
None	N/A	N/A	N/A	N/A	<u>-</u>
<b>Subtotal, Leased Space</b>					<b>-</b>
<b>Total, Space Occupied</b>					<b><u><u>4,012</u></u></b> *

\* Useable Square Footage has been historically reported at 4,095 and was modified to 4,012 by TFC during FY 2014.

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Space Occupied (Concluded)**  
 For the fiscal year ended August 31, 2017

FTEs	RENTAL PER MONTH		ANNUAL COST	COMMENTS
	COST PER SQ FT	MONTHLY COST		
12.91	-	-	-	Agency is exempt from complying with 153 sq.ft. per employee pursuant to Section 2165.104(c)(1)
<b>12.91</b>	-	-	-	
-	-	-	-	None
-	-	-	-	
-	-	-	-	None
-	-	-	-	
<b>12.91</b>	-	-	-	

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Vehicles Purchased**  
For the fiscal year ended August 31, 2017

<u>MAKE</u>	<u>MODEL</u>	<u>USE</u>	<u>EFFICIENCY RATING</u>	<u>PURCHASE PRICE</u>
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*The Authority does not purchase passenger vehicles.*



**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of State-Owned or Leased Vehicles Used by State Employees**  
For the fiscal year ended August 31, 2017

<u>EMPLOYEE</u>	<u>TITLE</u>	<u>STATE-OWNED</u>	<u>STATE-LEASED</u>
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*The Authority does not own or lease vehicles for employee use.*

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