



# Texas Public Finance Authority

Staff Report

Week of

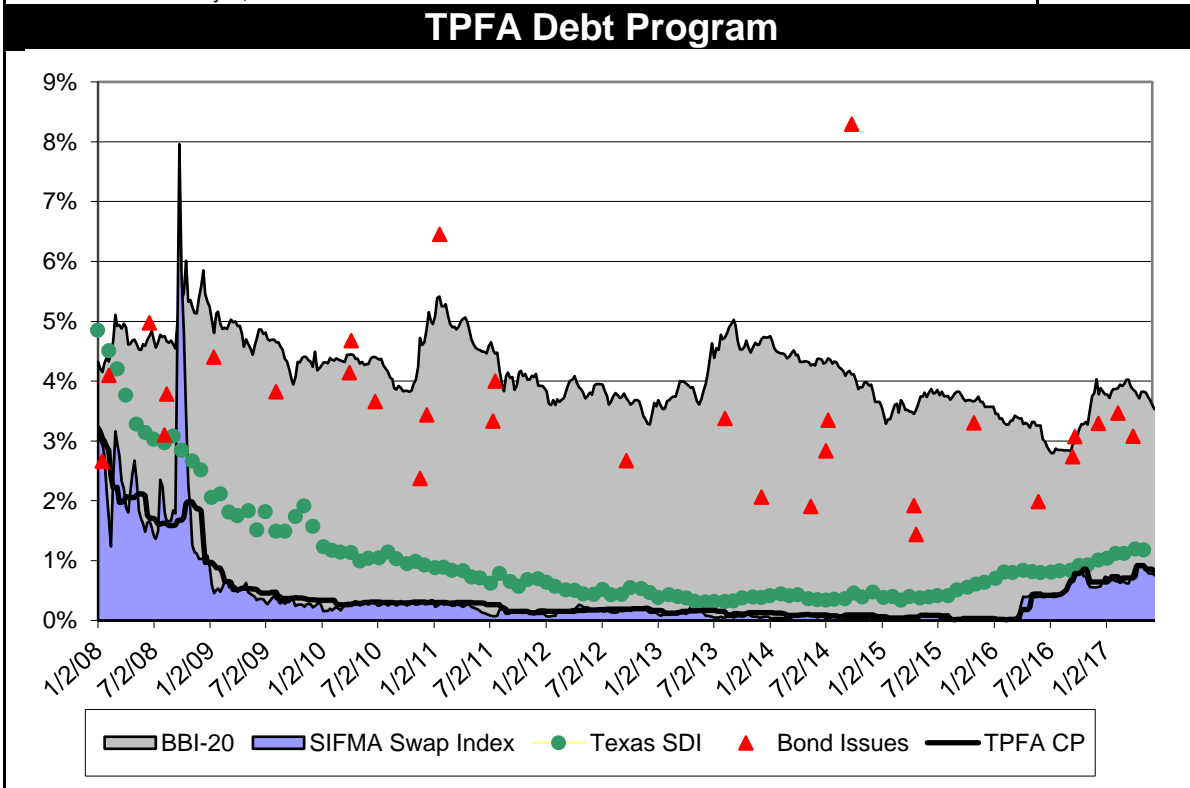
7/31/2017

Municipal Market Data (GO Yields)						
	AAA	AA	Insured	A	BAA	
2018	0.85	0.87	0.95	1.05	1.32	
2019	0.94	0.98	1.11	1.20	1.50	
2022	1.21	1.30	1.50	1.60	1.91	
2027	1.95	2.14	2.37	2.47	2.82	
2032	2.39	2.61	2.83	2.93	3.29	
2037	2.58	2.80	2.99	3.11	3.43	
2042	2.68	2.90	3.09	3.21	3.53	
2047	2.74	2.96	3.15	3.27	3.59	

"Insured" primarily represents bonds insured by AGM  
Source: The Bond Buyer, As of 7/31/17

Bond Buyer Index					
Average Municipal Bond Yields - Compiled Weekly					
	20-Bond (TPFA Rev)	11-Bond (TPFA GO)	BMA (TPFA CP)	10-Year Treasury	30-Year Treasury
this week	3.52%	3.03%	0.82%	2.31%	2.93%
last week	3.51%	3.02%	0.83%	2.27%	2.83%
last month	3.58%	3.09%	0.87%	2.27%	2.82%
last year	2.85%	2.43%	0.42%	1.51%	2.23%

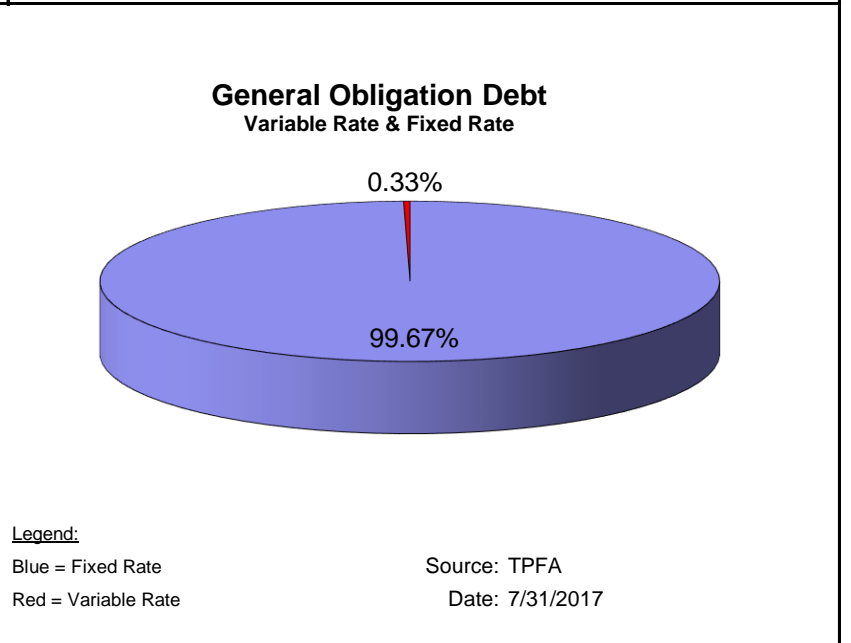
Source: The Bond Buyer, As of 7/26/17



CP Dealer Performance				
(by Program)				
		Wtd Avg Rate	Wtd Avg Maturity	Amount Outstanding
TFC A (Tax)	Morgan Stanley	1.15%	34.00	17,000,000
TFC B (T/E)	Morgan Stanley	0.00%	0.00	-
TFC	<b>Total</b>	<b>1.15%</b>		<b>17,000,000</b>
2008 GOCP	Goldman	0.92%	46.00	8,100,000
CPRIT A (Tax)	Barclays Cap	0.00%	0.00	-
CPRIT A (Tax)	Jefferies	0.00%	0.00	-
CPRIT B (T/E)	Barclays Cap	0.00%	0.00	-
CPRIT	<b>Total</b>	<b>0.00%</b>		<b>-</b>
MLPP CP	Goldman	0.88%	35.00	40,530,000
<b>All Programs</b>	<b>Total</b>			<b>65,630,000</b>

Source: TPFA, As of 7/31/2017

	Fixed Rate	Variable Rate	Total
General Obligation Not Self Supporting	2,423,560,000	8,100,000	2,431,660,000
General Obligation Self Supporting	25,420,000	-	25,420,000
Subtotal General Obligation	2,448,980,000	8,100,000	2,457,080,000
TPFA Revenue Not Self Supporting	40,785,000	57,530,000	98,315,000
TPFA/TWC Revenue Self Supporting	-	-	-
TPFA/TWIA Revenue Self Supporting	414,600,000	-	414,600,000
Subtotal Revenue Obligations	455,385,000	57,530,000	512,915,000
Midwestern State University	148,600,000	-	148,600,000
Stephen F Austin University	27,345,000	-	27,345,000
Tx Southern University	211,113,362	-	211,113,362
Subtotal University Obligations	387,058,362	-	387,058,362
<b>Total All Obligations</b>	<b>3,291,423,362</b>	<b>65,630,000</b>	<b>3,357,053,362</b>
<b>Percent of Total</b>	<b>98.05%</b>	<b>1.95%</b>	<b>100.00%</b>



Master Lease Purchase Program			
Number of Leases	July	June	This Month Last Year
	Processed	6	6
Outstanding	541	535	436
Value of Leases	July	June	This Month Last Year
	Processed	31,366	304,182
Outstanding	\$ 40,274,868	\$ 40,243,502	\$ 45,520,154
Fund Balances 7/31/2017			
Project Fund	\$ 163,299		
Administrative Fund	\$ 1,840,267		
Cost of Issuance Fund	\$ -		

HUB/DBE Bond Data				
	Total \$ Exp	% Goal	Actual \$	Actual %
Bonds				
- UW TkDn	4,092,422		755,645	18.46%
- Fin Advisor	417,509	23.60%	-	0.00%
- Bnd Counsel	538,811	24.60%	19,000	3.53%
- Printer	6,504	21.00%	5,432	83.52%

Source: TPFA (FY16-FY17 to date) \* BC,FA,Printer (Recent issues include estimates)