

**Texas Public Finance Authority
79th Legislature
Summary of Bills of Interest**

I. Bond Issuance

Bill No./ Companion	Author	Subject Matter	Disposition
SJR 37	Lucio	<u>Constitutional Amendments</u> Proposes a constitutional amendment to increase amount of authorized GO Bonds to \$600.9 million (from current \$175 million) for the colonia roadway program.	Failed
HJR 71	Thompson	Proposes a constitutional amendment to establish the Texas Institute for Regenerative Medicine and authorizes the issuance, by TPFPA, of \$900 million of GO bonds for stem cell research.	Failed
HJR 96	Naishtat	Proposes a constitutional amendment authorizing the issuance of \$295 million of GO bonds, by the Higher Ed Coordinating Board, for stem cell research.	Failed
SB 252	Estes	<u>Texas Military Preparedness Commission</u> Includes military base development projects within definition of economic development projects for which cities may pledge sales and use tax, under Sec. 4A of Article 5190.6.	Signed 4/12; effective immediately
HB 2340	Corte	Provides for grants and loans for development projects to communities affected by military base closures to be funded from the Military Value Revolving Loan Program.	Signed 6/18; effective 9/1/05
SB 1481	Shapleigh	Provides for loans to communities affected by base closures to be funded from the Military Value Revolving Loan Program.	Signed 6/17 effective immediately
HB 2931	Delisi	Provides authority for a municipality that includes or is near a defense base to issue bonds for facilities to be leased to the federal government. Bill addresses the city of Temple's problem in accessing the Military Value Revolving Loan Program.	Signed 6/18; effective immediately
HB 2025	Hilderbran	<u>Nimitz Museum</u> Transfers jurisdiction over the Nimitz Museum from the Parks Department to the Texas Historical Commission; this transfer includes the authority to request issuance of \$9 million of revenue bonds to fund museum renovations.	Signed 6/18; effective immediately

Bill No./ Companion	Author	Subject Matter	Disposition
HB 2908/ SB1497	Casteel Fraser	Transfers jurisdiction over the Nimitz Museum from the Parks Department to the Texas Historical Commission; this transfer includes the authority to request issuance of \$9 million of revenue bonds to fund museum renovations.	Failed , but substance enacted in HB 2025 noted above.
SB 379/ HB 1291	Wentworth Hilderbran	<u>TPWD Fishing Licenses</u> Authorizes \$10 million of revenue bonds to buy back commercial fishing licenses. Bill pledges general revenue directly for debt service, which would require a constitutional amendment.	Failed
HB 598	Blake	Authorizes recreational sports fee for Stephen F. Austin State University.	Signed 6/17 effective immediately
HB 1419/ SB 941	Blake Staples	Authorizes \$66,450,000 of additional revenue bonds for Stephen F. Austin State University.	Failed
HB 1451/ SB 793	Farabee Estes	Authorizes \$10,395,000 of additional revenue bonds for Midwestern State University.	Failed
HB 2272	Farabee	Authorizes recreational and health facilities fee for Midwestern State University.	Signed 6/17 effective immediately
HB 1427/ SB 981& SB 1110 (HB 2291 Duplicate)	McClendon, Turner Whitmire Ellis Coleman	Authorizes \$109,500,000 of additional revenue bonds for Texas Southern University.	Failed
HB 2078	McClendon	Authorizes \$15,560,000 of additional revenue bonds for Texas Southern University.	Failed
HB 2329	Morrison	Omnibus tuition revenue bond bill authorizing \$1.1 billion for numerous institutions including TPFA's three client institutions	Failed
SB 780	Fraser	<u>Texas Windstorm Insurance</u> Authorizes issuance by TPFA of up to \$2 billion of revenue bonds to fund catastrophic losses from windstorms. The bonds would be repaid by a service fee assessed to all members of the Windstorm Association who are all insurers who write property insurance in Texas.	Failed

Bill No./ Companion	Author	Subject Matter	Disposition
SB 1085/ HB 2616	Jackson Eiland	Makes significant amendments to the composition and administration of the Windstorm Association and authorizes the issuance of revenue bonds by TPFA to fund catastrophic losses from windstorms. The maximum amount of the bonds is not specified; it would be determined by the Association, with the approval of the Insurance Commissioner. The bonds would be repaid from a service fee assessed to members of the Windstorm Association (ie, all insurers who write property insurance in Texas.)	Failed
SB 1086/ HB 2564	Jackson Eiland	Also makes significant amendments to the administration and operation of the Windstorm Association (different from SB 1085/HB2616) and authorizes the issuance by TPFA of up to \$2 billion of revenue bonds to fund catastrophic losses from windstorms. The bonds would be repaid by a service fee assessed to members of the Association (ie, all insurers who write property insurance in Texas.)	Failed
SB 1087/ HB 2563	Jackson Eiland	Authorizes a reinsurance program for insurance written by the Windstorm Association and authorizes the issuance by TPFA of up to \$7 billion of revenue bonds to fund the reinsurance program. The bonds would be paid from a service fee assessed on the members of the Association.	Failed
HB 1890	Smithee	Makes significant amendments to the composition and administration of the Windstorm Association. Authorizes the issuance by TPFA of up to \$2 billion of revenue bonds to fund catastrophic losses from windstorms.	Failed. (Conf. Cmte Rpted, but differences between House and Senate in amounts [\$500 mil v. \$2 billion] were not resolved.)
HB 3147	Turner	Authorizes TBPC to refinance leases with option to purchase/lease-purchase or request TPFA to issue revenue bonds to refinance at TBPC discretion.	Signed 6/18; effective immediately
HB 2137	Phillips	Authorizes TPFA to issue revenue bonds to finance headquarters and other admin facilities for TxDot.	Failed, but similar provision included in HB 2702, noted below.
HB 2702	Krusee	TxDot's "toll road" bond bill, amended to include authorizing TPFA to issue revenue bonds to finance headquarters and other admin facilities for TxDot if financing needed and to abolish the Aircraft Pooling Board.	Signed 6/14; effective immediately
SB 495	Williams	<u>Fee for Attorney General Review of Bonds</u> Increases Attorney General charges for reviewing bonds to the lesser of 1/10th of a percent of principal or \$9,500, with a minimum of \$750.	Signed 6/17 effective 9/1/05 (Amendments changed amount of fee from that in introduced bill.)

Bill No./ Companion	Author	Subject Matter	Disposition
SB 286	Wentworth	II. Open Meetings Requires Board members to be trained on the Open Meetings Act on first appointment and every two years.	Passed; effective 1/1/06
HB 305	Goodman	Permits less than a quorum of a board to meet and discuss public business.	Failed
SB 63/ HB 2740	Staples Guillen	III. Miscellaneous Provides for a \$200/month pay raise for state employees	Failed, but across the board increases of 4% with \$100/month minimum for FY 06 and 3%, with \$50/month minimum for FY 07, provided in the GAA.
HB 2511	Harris	Eliminates ethics financial disclosure filing requirements for holdover appointees who no longer participate in agency business.	Signed 6/17; effective immediately
SB1, Art. VI, p. VI-35, Sec. 24	Ogden et.al.	IV. Appropriations Act Authorization Authorizes TPFA to finance construction of a fish hatchery in East Texas for TPWD, for an estimated cost of \$15,000,000.	In the GAA

Texas Public Finance Authority
Financings Approved by the 79th Legislature

	79th Legislature Proceeds Authorized	SB1 Reference	Comments/Project	Estimated Debt Service	
				FY 2006	FY 2007
GO Bonds					
Proposition 8			\$850,000,000 Approved by voters in Nov. 2001 \$278,158,888 appropriated by the 77th Legislature \$80,350,000 appropriated by the 78th Legislature		
Texas Building and Procurement Commission	29,142,000	I-17, Rider 3	Critical & Compliance Repairs at State office buildings Library & Archives restoration Final Renovations-Reagan Building	1,311,390	2,920,502 *
Texas Department of State Health Svcs.	24,931,000	II-47, Rider 2	Maintenance & Construction TX Center for Infectious Disease - San Antonio South Texas Healthcare System	360,000	1,203,715 *
Texas Department of Aging and Disability Services	26,086,000	II-6, Rider 2	Capital Repairs	138,082	1,133,569 *
Texas School for the Blind	36,452,000	III-26, Rider 2	Construction, repairs or rehabilitation	210,526	648,140
Texas School for the Deaf	1,729,500	III-29, Rider 2	Renovation & repair	86,475	160,334 *
Adjutant General	4,500,000	V-3, Rider 2	Repair & renovation at Camp Mabry	202,500	439,675 *
Texas Department of Criminal Justice	66,000,000	V-13, Rider 2 V-21, Rider 59	Critical Repairs	1,736,842	4,208,940 *
Texas Youth Commission	9,857,750	V-57, Rider 2 V-60, Rider 20	Construction & Repairs	518,829	912,677
Texas Department of Public Safety	25,745,577	V-46, Rider 2 V-53, Rider 55	Bryan, Waco & Waxahachie Offices Garland lab expansion	1,355,031	2,383,501
Texas Parks and Wildlife Department	18,075,000	VI-32, Rider 2 VI-34, Rider 14	Critical Repairs	408,375	1,359,463
Total G.O. Bonds	242,518,827			6,328,050	15,370,516
REVENUE BONDS					
SB 1					
Texas Military Facilities Commission/ Adjutant General	9,044,071	V-40, Rider 2	Revenue bond proceeds for construction & repairs	-	472,175
Texas Parks and Wildlife Department	15,000,000 9,000,000	V-32, Rider 2, VI-35, Rider 24	East Texas Freshwater Fish Hatchery Admiral Nimitz	525,000 -	1,263,750 315,000 **
HB 3147			Authorizes TPFPA to issue Lease Revenue Bonds on behalf of TBPC to provide funds for TBPC to exercise its purchase option under certain Leases with Option to Purchase on September 1, 2005. Provide funds for capital improvements on the facilities.		
Texas Building and Procurement Commission					
HB 2702			Authorizes TPFPA to issue Revenue Bonds to finance headquarters and other administrative facilities for the Texas Department of Transportation.		
Texas Department of Transportation					
Total Revenue Bonds	33,044,071			525,000	2,050,925
Total All Bonds	275,562,898		Total Debt Service	6,853,050	17,421,441

*G.O. estimates assume the issuance of commercial paper. Assumes a 4.5% in FY 2006, and 5% in FY 2007.

**HB 2025 transfers jurisdiction over the Admiral Nimitz Museum from the Parks Department to the Texas Historical Commission.