

# TEXAS PUBLIC FINANCE AUTHORITY

## BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair  
Ramon Manning, Vice Chair  
Jay A. Riskind, Secretary  
Lance S. Etcheverry  
Larry G. Holt  
Shanda G. Perkins  
Benjamin E. Streusand



EXECUTIVE DIRECTOR  
Lee Deviney

## MAILING ADDRESS:

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## MINUTES OF THE WORK SESSION OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY

July 6, 2023

The Board of Directors (the "Board") of the Texas Public Finance Authority ("TPFA") convened in open meeting, notice duly posted pursuant to law (a copy of which is attached hereto as Exhibit "A"), at 10:30 a.m. on Thursday, July 6, 2023, in the William P. Clements, Jr. Building, Room 411A, in Austin, TX.

Present were: Mr. Billy M. Atkinson, Jr., Chair; Mr. Ramon Manning, Vice Chair; Mr. Lance S. Etcheverry, Member; and Mr. Benjamin E. Streusand, Member. Mr. Jay Riskind, Secretary, and Ms. Shanda G. Perkins, Member, participated via video conference.

Representing the TPFA staff were: Lee Deviney, Executive Director; John Hernandez, Deputy Director; Kevin Van Oort, General Counsel; Devyn F. Wills, Assistant General Counsel; Matthew Berry, Financial Analyst, Kelly Tappendorf, Financial Analyst; and Adan Ramirez, Financial Analyst.

In attendance were the following persons, representing the indicated entities: Paul Jack, Estrada Hinojosa & Co.; and Chris Allen, RBC Capital Markets, LLC.

Mr. Atkinson called the meeting to order at 10:34 a.m. and noted the presence of a quorum.

### **Item 1. Confirm meeting posting compliance with the Open Meetings Act.**

Mr. Atkinson confirmed that the meeting was duly posted with the Secretary of State.

### **Item 2. Excuse absences of Board members, if necessary.**

Mr. Atkinson noted that Mr. Larry Holt was absent.

**Action:** Motion by Mr. Streusand to excuse the absence of Mr. Holt. Second by Mr. Manning.

The motion passed unanimously.

[Ms. Perkins joined the meeting via video conference at 10:42 a.m.]

**Item 3. Review of underwriter selection policy and staff overview of responses to the Request for Proposals for Underwriting Services issued on May 1, 2023.**

Mr. Deviney summarized the responses to the May 1, 2023 RFP for underwriting services. No Board action was taken on this item.

**Item 4. Staff Update:**

**a. Legislative recap and report on legislative appropriations**

Mr. Deviney briefed the Board on significant bills that had been enacted during the 88<sup>th</sup> legislative session.

No Board action was taken on this item.

**b. Office expansion**

Mr. Deviney provided an update on the proposed build-out to provide additional office space for TPFAs in the Clements Building.

No Board action was taken on this item.

**c. Update on D&O insurance**

Mr. Van Oort provided a status report on the proposed insurance policy.

No Board action was taken on this item.

**Item 5. Executive Director compensation.**

Mr. Atkinson advised the Board that the 88th Legislature, during its recent regular session, had increased the maximum authorized salary payable to the TPFAs Executive Director, and that Board action was necessary to implement a salary action. Mr. Atkinson recommended that the Board take action to increase the salary of the Executive Director to \$215,000 as authorized by the General Appropriations Act.

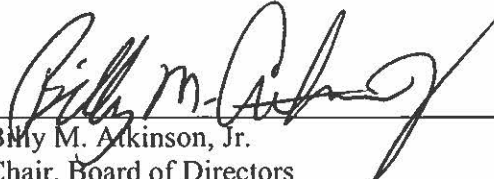
**Action:** Motion by Mr. Etcheverry to increase the annual salary paid to the Executive Director to \$215,000, effective September 1, 2023, as authorized by the General Appropriations Act for the 2024-2025 biennium. Second by Mr. Manning.

The motion passed unanimously.

**Item 6. Adjourn.**

Mr. Atkinson adjourned the meeting at 12:12 p.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 14<sup>th</sup> day of September 2023.

  
Billy M. Atkinson, Jr.  
Chair, Board of Directors

ATTACHMENT: Posting Notice



## Current Meeting Notice

**Agency Name:** Texas Public Finance Authority  
**Date of Meeting:** 07/06/2023  
**Time of Meeting:** 10:30 AM (Local Time)  
**Board:** Texas Public Finance Authority  
**Status:** Accepted  
**Street Location:** 300 W. 15th Street, Suite 411  
**City Location:** Austin  
**Meeting State:** TX  
**TRD:** 2023003704  
**Submit Date:** 06/28/2023  
**Emergency Meeting?:** No  
**Additional Information Obtained From:** Leandra Contreras, 512-463-5544  
**Agenda:** Texas Public Finance Authority  
Work Session  
Thursday, July 6, 2023 - 10:30 A.M.

William P. Clements, Jr. Building, Room 411A  
300 W. 15th Street  
Austin, Texas

### AGENDA

The Board may discuss and take action regarding any of the following matters:

1. Confirm meeting posting compliance with the Open Meetings Act.
2. Excuse absences of Board members, if necessary.
3. Review of underwriter selection policy and staff overview of responses to the Request for Proposals for Underwriting Services issued on May 1, 2023.
4. Staff Update:
  - a. Legislative recap and report on legislative appropriations
  - b. Office expansion
  - c. Update on D&O insurance
5. Executive Director compensation.

## 6. Adjourn

THE BOARD MAY GO INTO CLOSED SESSION AS PERMITTED UNDER THE OPEN MEETINGS ACT, GOVERNMENT CODE CHAPTER 551.

Persons with disabilities who have special communication or other needs, who are planning to attend the meeting, should contact Leandra Contreras at 512/463-5544. Requests should be made as far in advance as possible. Contact Leandra Contreras if you need any additional information, Texas Public Finance Authority, 300 W. 15th Street, Suite 411, Austin, TX 78701.

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