

TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair
Ramon Manning, Vice Chair
Rodney K. Moore, Secretary
Shanda G. Perkins
Jay A. Riskind
Brendan Scher
Benjamin E. Streusand



EXECUTIVE DIRECTOR

Lee Deviney

MAILING ADDRESS:

Post Office Box 12906
Austin, Texas 78711-2906

PHYSICAL ADDRESS:

300 West 15th Street, Suite 411
Austin, Texas 78701

TELEPHONE: (512) 463-5544

FACSIMILE: (512) 463-5501

MINUTES OF THE MEETING OF THE WORK SESSION OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY

January 5, 2021

The Board of Directors (the "Board") of the Texas Public Finance Authority (the "Authority") convened in open meeting, notice duly posted pursuant to law (a copy of which is attached hereto as Exhibit "A") at 10:00 a.m., Tuesday, January 5, 2021 via video conference call.

Present were: Mr. Billy M. Atkinson, Jr., Chairman; Mr. Ramon Manning, Vice Chair; Mr. Rodney K. Moore, Secretary; Ms. Shanda G. Perkins, Member; Mr. Brendan Scher, Member; and Mr. Benjamin E. Streusand, Member.

Representing the Authority's staff were: Lee Deviney, Executive Director; John Hernandez, Deputy Director; Kevin Van Oort, General Counsel; and Pamela Scivicque, Director of Business Administration.

In attendance were the following persons, representing the indicated entities: Jim Bateman, Texas Department of Transportation ; Jerry Kyle and Darrell Thomas, Orrick Herrington & Sutcliffe LLP; Paul Jack, Estrada Hinojosa & Co., Inc; Humberto Aguilera, Escamilla & Poneck, LLC; Bech Bruun and Frank Reed, UBS; John Daniel, Barclays; Adriana Vargas, Mesirov; and Craig Hrinkevich, Robert W. Baird & Co., Incorporated.

Mr. Atkinson called the meeting to order at 10:04 a.m. and noted the presence of a quorum. Mr. Atkinson welcomed Mr. Jay Riskind, prospective TPFA Board member, to the meeting.

Item 1. Confirm meeting posting compliance with the Open Meetings Act.

Mr. Atkinson confirmed that the meeting was duly posted with the Secretary of State.

Item 2. Excuse absences of board members, if necessary.

Motion by Mr. Streusand to excuse the absence of Ramon Manning. Second by Mr. Scher.

The motion passed unanimously.

Mr. Manning subsequently joined the meeting at 10:06 a.m.

Item 3. Board governance

No action was taken by the Board.

Item 4. Status Report: Lease revenue financing for the Texas Facilities Commission Capitol Complex and North Austin Complex projects.

Mr. Deviney provided a brief update on the recent transaction, stating the transaction yielded a true interest cost of 1.96% and that a formal report of the transaction will be presented at an upcoming meeting.

No action was taken by the Board.

Item 5. Status Report: Lease revenue financing for the Texas Department of Transportation campus consolidation project.

Mr. Deviney provided the background of the Texas Department of Transportation (TxDOT) campus consolidation project financing and an update on the current status of the security for the bonds, the proposed easement agreement.

Mr. Van Oort outlined the legal components of the proposed easement agreement to perfect TPFA's security in the project and thus for the bonds. TPFA staff and outside legal counsel, Jerry Kyle and Darrell Thomas with Orrick Herrington & Sutcliffe LLP, addressed Board questions related to the need for TPFA's security requirements to be addressed in the bond transaction documents.

No action was taken by the Board.

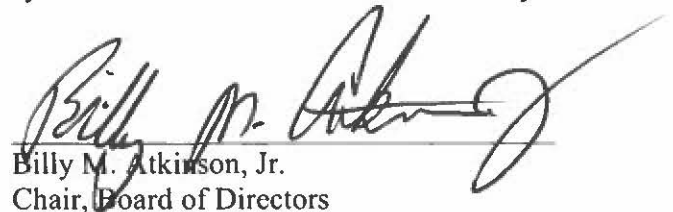
Item 6. Future agenda items and meeting dates.

Mr. Deviney discussed a potential Board meeting occurring at the end of January to review a Request for Financing from the Texas Military Preparedness Commission and potentially to consider documents for the TxDOT campus consolidation project.

Item 7. Adjourn.

Mr. Atkinson adjourned the meeting at 11:25 a.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 26th day of January 2021.


Billy M. Atkinson, Jr.
Chair, Board of Directors

ATTACHMENT: Posting Notice



Donna Weinberger-Rourke

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Open Meeting Submission

TRD: 2020007302
Date Posted: 12/28/2020
Status: Accepted
Agency Id: 0113
Date of Submission: 12/28/2020
Agency Name: Texas Public Finance Authority
Board: Texas Public Finance Authority
Committee: Work Session
Date of Meeting: 01/05/2021
Time of Meeting: 10:00 AM (##:## AM Local Time)
Street Location: Via Video Conference Public access information available on the TPFA website at: <http://www.tpfa.texas.gov>
City: Austin
State: TX
Liaison Name: Donna Weinberger-Rourke
Liaison Id: 8
Additional Information Obtained From: Donna Weinberger at 512-463-5544
Agenda: Texas Public Finance Authority
 Work Session
 Tuesday, January 5, 2021 - 10:00 A.M.

Via Video Conference
 Public access information available on
 the TPFA website at: <http://www.tpfa.texas.gov>

Due to Governor Greg Abbott's March 13, 2020 proclamation of a state of disaster affecting all counties in Texas due to the coronavirus and the Governor's March 16, 2020 suspension of certain provisions of the Texas Open Meetings Act, this meeting of the Texas Public Finance Authority will be held via video conference call, as authorized

under Section 551.127 of the Texas Government Code.

AGENDA

The Board may discuss and take action regarding any of the following matters:

1. Confirm meeting posting compliance with the Open Meetings Act.
2. Excuse absences of Board members, if necessary.
3. Board Governance.
4. Status Report: Lease revenue financing for the Texas Facilities Commission Capitol Complex and North Austin Complex projects.
5. Status Report: Lease revenue financing for the Texas Department of Transportation campus consolidation project.
6. Future agenda items and meeting dates.
7. Adjourn.

THE BOARD MAY GO INTO CLOSED SESSION REGARDING ANY ITEM ON THE AGENDA IF PERMITTED UNDER THE OPEN MEETINGS ACT, GOVERNMENT CODE CHAPTER 551.

An electronic copy of the agenda is available at <http://www.tpfa.texas.gov/agenda.aspx>. A recording of the meeting will be available after the meeting. To obtain the recording, please contact Donna Weinberger, at 512/463-5544.

Information regarding use of the Zoom webinar application can be found on the TPFA website: at <http://www.tpfa.texas.gov>. Further technical information regarding the Zoom webinar application can be found at the Zoom Help Center: <https://support.zoom.us/hc/en-us/articles/115004954946-Joining-and-participating-in-a-webinar-attendee->.

Information regarding accessing the meeting via a toll-free dial-in number is also available on the TPFA website at: <http://www.tpfa.texas.gov>.

New Submission

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