

TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair
Ramon Manning
Rodney K. Moore
Shanda G. Perkins
Brendan Scher
Benjamin E. Streusand
Joseph E. Williams



EXECUTIVE DIRECTOR

Lee Deviney

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MINUTES OF THE MEETING OF THE WORK SESSION OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY

March 5, 2020

The Board of Directors (the "Board") of the Texas Public Finance Authority (the "Authority") convened in open meeting, notice duly posted pursuant to law (a copy of which is attached hereto as Exhibit "A") at 9:30 a.m., Thursday, March 5, 2020 at the Capitol Extension Hearing Room E2.024, 1400 N. Congress Avenue, Austin, Texas. Present were: Mr. Billy M. Atkinson, Jr., Chairman; Mr. Ramon Manning, Member; Mr. Rodney K. Moore, Member; Ms. Shanda G. Perkins, Member; Mr. Brendan Scher, Member; Mr. Benjamin E. Streusand, Member; and Mr. Joseph E. Williams, Member.

Representing the Authority's staff were: Lee Deviney, Executive Director; John Hernandez, Deputy Director; Kevin Van Oort, General Counsel and Pamela Scivicque, Director of Business Administration.

Mr. Atkinson called the meeting to order at 9:45 a.m. and noted the presence of a quorum.

Item 1. Confirm meeting posting compliance with the Open Meetings Act.

Mr. Atkinson confirmed that the meeting was duly posted with the Secretary of State.

Item 2. Excuse absences of board members, if necessary.

All Board members were present.

Item 3. Board governance

The Chairman addressed the unfilled Board positions of Vice Chair and Secretary. The Chairman also expressed his desire to postpone the election of officers to give the new Board members an opportunity to become familiar with Board functions and agency operations.

No action was taken by the Board.

Item 4. Appointments to the Charter School Finance.

Mr. Deviney explained the purpose of the TPFA Charter School Finance Corporation Board (CSFC) and provided background on its creation. He stated that Dr. Nancy Grayson and Mr. Steve West are the two current board member's whose terms expire May 1, 2020 and that both individuals have agreed to continue to serve on the CSFC Board. To fill the additional two vacancies, Mr. Deviney invited the Board members to provide staff the names of individuals who might be willing to serve on the CSFC board.

Action: Motion by Mr. Streusand to appoint Dr. Nancy Grayson and Mr. Steve West to the Charter School Finance Corporation Board, for terms to expire May 1, 2022. Second by Mr. Moore.

Item 5. Agency Strategic Plan FY 2021-2025

Mr. Deviney and Ms. Scivicque outlined various elements of the Strategic Plan, which is updated every two years. Mr. Deviney elaborated on some of the results from staff's participation in the Survey of Employee Engagement including recommended solutions for addressing compensation that would be included in the agency's Strategic Plan and budget request. Mr. Deviney further stated that staff would present a final draft of the Strategic Plan to the Board for their consideration at a future meeting.

No action was taken by the Board.

Item 6. Agency budget request for FY 2022-2023.

Mr. Deviney outlined the elements of the Legislative Appropriations Request (LAR), which is TPFA's budget request for the next fiscal cycle. Budget elements, as approved by the Legislative Budget Board, will be provided to the Board at the June meeting for review. Board approval of the budget request will be sought at the August meeting.

No Action was taken by the Board.

Item 7. Staff Update:

a. Personnel Update

Mr. Deviney advised the Board that consideration is being given to hiring a part time legal assistant to assist the TPFA General Counsel.

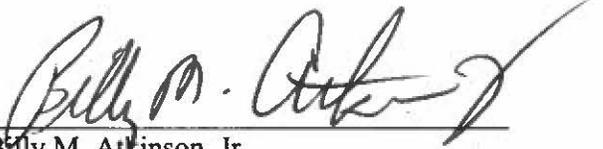
b. Agency Risk Assessment

Mr. Hernandez outlined the elements that will be included in TPFA's Risk Assessment.

Item 8. Adjourn.

Mr. Atkinson adjourned the meeting at 10:23 a.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 4th day of June 2020.



Billy M. Atkinson, Jr.
Chair, Board of Directors

ATTACHMENT: Posting Notice