

TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair
Ruth C. Schiermeyer, Vice Chair
Gerald B. Alley, Secretary
Ramon Manning
Walker N. Moody
Rodney K. Moore
Robert T. Roddy, Jr.



EXECUTIVE DIRECTOR

Lee Deviney

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MINUTES OF THE WORK SESSION OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY

June 23, 2017

The Board of Directors (the "Board") of the Texas Public Finance Authority (the "Authority") convened in open meeting, notice duly posted pursuant to law (a copy of which is attached hereto as Exhibit "A") at 10:30 a.m., Friday, June 23, 2017, Capitol Extension Room E2.022, State Capitol, 1400 N. Congress Ave., Austin, Texas. Present were: Mr. Billy M. Atkinson, Jr., Chairman; Mr. Ramon Manning, Member; Mr. Walker N. Moody, Member; and Robert T. Roddy, Jr., Member. Mr. Manning and Mr. Moody participated via video conference from Houston, Texas.

Representing the Authority's staff were: Lee Deviney, Executive Director; John Hernandez, Deputy Director; and Pamela Scivicque, Director of Business Administration.

In attendance were the following persons, representing the indicated entities: Linde Murphy, M.E. Allison & Co. Inc.

Mr. Atkinson called the meeting to order at 11:33 a.m. and noted the presence of a quorum.

Item 1. Confirm meeting posting compliance with the Open Meetings Act.

Mr. Atkinson confirmed that the meeting was duly posted with the Secretary of State's Office.

Item 2. Excuse absences of Board members, if necessary.

Action: Motion by Mr. Roddy to excuse the absence of Mr. Alley, Mr. Moore and Ms. Schiermeyer. Second by Mr. Manning. The motion passed unanimously.

Item 3. Bond service provider pools for the 2018-19 biennium.

Mr. Deviney advised that staff has considered the potential financing transactions contemplated for the next biennium and the service provider support that would be required for upcoming financings. Mr. Atkinson explained the service provider pools, including underwriters, bond counsel and financial advisory firms, are working and did not see a reason to issue an RFP. Discussion ensued. Mr. Deviney stated with the current workload he cannot see a reason to increase any of the pools. Mr. Hernandez reminded the Board that the financial advisor firms have both had name changes, Coastal Securities was acquired by FTN and that FirstSouthwest Company is now a division of Hilltop Securities. There was no action taken on this item.

Item 4. TPFAs Personnel Policies and Procedures.

The Chairman reminded the Board members that at the prior meeting, staff had recommended to the Board that changes, updates and a bifurcation of responsibilities be made with respect to the TPFAs Personnel Policies and Procedures, and that the Board directed staff to make those changes and bring the draft amendments back to the Board for consideration. Mr. Deviney stated the Executive Director still reports to the Board and receives his performance evaluation from the Board. The Chairman explained to the Board members that by moving the management policies and procedures to the Executive Director, the staff will be allowed to update the management policies and procedures as needed.

Action: Motion by Mr. Roddy to repeal the current Personnel Policies and Procedures Manual and adopt the proposed TPFAs Board Personnel Policies; and, pursuant to Government Code, Chapter 1232, delegate management policy and procedures to the Executive Director and agency management. Second by Mr. Manning. The motion passed unanimously.

Item 5. Status Report: Status Report: Texas Workforce Commission – Personnel Policy & Procedure Review.

Mr. Deviney stated the review will take place in July 2017 at a cost to the agency of \$4,000.

No action was taken.

Item 6. Status Report: Status Report: Comptroller post payment audit.

Mr. Deviney reported the auditors selected a variety of payments to review to ensure the payments are in compliance with state law. Mr. Deviney stated the auditors may have a few minor findings, however the audit report has not been issued.

No action was taken.

Item 7. TPFAs appropriations for 2018-2019 biennium.

Mr. Deviney reported that pending gubernatorial approval of the General Appropriations Act for the 2018-2019 biennium, TPFAs received a half-time position for 2018 and a full-time position

for 2019. This position is to implement the new online Comptroller's Centralized Accounting and Payroll/ Personnel System (CAPPS) and \$127,411 for CAPPS implementation. The cap for the Executive Director's salary was raised to \$140,980, however no additional funding was provided. An amendment to rider 5 to appropriate \$295,736 of revenue bond proceeds was approved; however, a reduction of the same amount was taken from the general revenue appropriation. TPFA is authorized to reimburse TPFA Charter School Finance Corporation members for their travel to board meetings.

No action was taken.

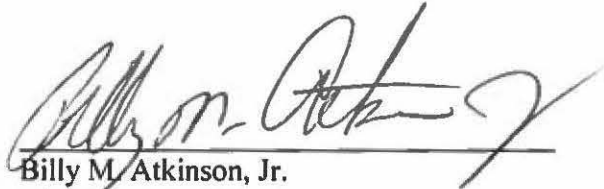
Item 8. Future agenda items and meeting dates.

A future meeting date of August 10, 2017 was discussed.

Item 9. Adjourn.

Mr. Atkinson adjourned the meeting at 12:01 p.m.

The foregoing minutes were approved and adopted by the Board of Directors on August 10, 2017.



Billy M. Atkinson, Jr.
Chair, Board of Directors

ATTACHMENT: Posting Notice



Donna Weinberger-Rourke

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Open Meeting Submission

TRD: 2017004556
Date Posted: 06/15/2017
Status: Accepted
Agency Id: 0113
Date of Submission: 06/15/2017
Agency Name: Texas Public Finance Authority
Board: Texas Public Finance Authority
Committee: Work Session
Date of Meeting: 06/23/2017
Time of Meeting: 10:30 AM (###:## AM Local Time)
Street Location: Capitol Extension Room E2.022 State Capitol 1400 N. Congress Ave.
City: Austin
State: TX
Liaison Name: Donna Weinberger-Rourke
Liaison Id: 8
Additional Information Obtained From: Contact Donna Weinberger at 512/4635544, 300W. 15th Street, Suite 411, Austin, TX 78701
Agenda: Texas Public Finance Authority
 Work Session
 Friday, June 23, 2017 - 10:30 A.M.
 Capitol Extension Room E2.022
 State Capitol
 1400 N. Congress Ave.
 Austin, Texas

AGENDA

The Board may discuss and take action regarding any of the following matters:

1. Confirm meeting posting compliance with the Open Meetings Act.
2. Excuse absences of board members, if necessary.
3. Bond service provider pools for the 2018-19 biennium.

4. TPFA Personnel Policies and Procedures.
5. Status Report: Texas Workforce Commission ¿ Personnel Policy & Procedure Review.
6. Status Report: Comptroller post payment audit.
7. TPFA appropriations for 2018-2019 biennium.
8. Adjourn.

THE BOARD MAY GO INTO CLOSED SESSION REGARDING ANY ITEM ON THE AGENDA IF PERMITTED UNDER THE OPEN MEETINGS ACT, GOVERNMENT CODE CHAPTER 551.

Persons with disabilities who have special communication or other needs, who are planning to attend the meeting, should contact Donna Weinberger at 512/463-5544. Requests should be made as far in advance as possible. Contact Donna Weinberger if you need any additional information, Texas Public Finance Authority, 300 W. 15th Street, Suite 411, Austin, TX 78701.

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