

TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair
Ruth C. Schiermeyer, Vice Chair
Gerald B. Alley, Secretary
Ramon Manning
Walker N. Moody
Rodney K. Moore
Joseph E. Williams



EXECUTIVE DIRECTOR
Lee Deviney

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MINUTES OF THE MEETING OF THE WORK SESSION OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY

July 11, 2019

The Board of Directors (the "Board") of the Texas Public Finance Authority (the "Authority") convened in open meeting, notice duly posted pursuant to law (a copy of which is attached hereto as Exhibit "A") at 10:30 a.m., Thursday, July 11, 2019 at the William P. Clements, Jr. Building, Room 904C, 300 West 15th Street, Austin, Texas. Present were: Mr. Billy M. Atkinson, Jr., Chairman; Ms. Ruth C. Schiermeyer, Vice-Chair; Mr. Ramon Manning, Member; Mr. Walker N. Moody, Member; Mr. Rodney K. Moore, Member; and Mr. Joseph E. Williams, Member.

Representing the Authority's staff were: Lee Deviney, Executive Director; John Hernandez, Deputy Director; Kevin Van Oort, General Counsel; and Pamela Scivicque, Director of Business Administration.

Mr. Atkinson called the meeting to order at 10:35 a.m. and noted the presence of a quorum.

Item 1. Confirm meeting posting compliance with the Open Meetings Act.

Mr. Atkinson confirmed that the meeting was duly posted with the Secretary of State.

Item 2. Excuse absences of board members, if necessary.

Chairman Atkinson requested the Board take action to excuse Mr. Alley in the event of his absence at the Work Session.

Action: Motion by Ms. Schiermeyer to excuse the absence of Mr. Alley. Second by Mr. Manning.

The motion passed unanimously.

Mr. Alley joined the meeting at 10:38 a.m.

Item 3. Review of underwriter selection policy and staff overview of responses to the Request for Proposals for Underwriting Services issued on April 17, 2019.

Mr. Deviney presented information on responses to the underwriter RFP. Thirty-one underwriting firms responded to the RFP for underwriting services. Mr. Deviney explained staff's recommendation for decreasing the size of the current underwriter pool from 20 firms to better accommodate the volume of potential bond transactions that may come before the Board during the upcoming biennium.

Action on this item was deferred to the TPFA Board meeting, immediately following the work session.

Item 4. Legislative update.

Pursuant to Government Code Chapter 551 of the Open Meetings Act, the Board recessed into executive session at 11:25 a.m. to discuss legislative items.

The Chairman reconvened the open meeting at 12:13 p.m. No action was taken by the Board during executive session.

Item 5. Consideration and possible action on executive director compensation.

The Board discussed a salary increase for the Executive Director.

Action: Motion by Ms. Schiermeyer to increase the annual salary of the Executive Director to \$151,994 effective September 1, 2019, such amount being the maximum amount authorized in the General Appropriations Act for the 2020-21 biennium. Second by Mr. Moody.

The motion passed unanimously.

Item 6. Staff Update:

a. TPFA operating budget

Mr. Deviney mentioned several budget items adopted by the Legislature for the 2020-21 biennium, including priority funding for a merit pool for staff, ongoing Debt Management System expenses, 0.5 FTE for CAPPs in FY2020 and a computer refresh.

b. CAPPS implementation

Mr. Hernandez provided an overview of the plan for CAPPS implementation.

c. DMS/ECM Implementation

Mr. Hernandez updated the Board with the progress of the implementation of the Enterprise Content Management System.

d. Office remodel

Mr. Deviney updated the Board on the office remodel that is anticipated for completion in the fall of 2019. The project includes installing new carpet and expanding the pocket office near the front door.

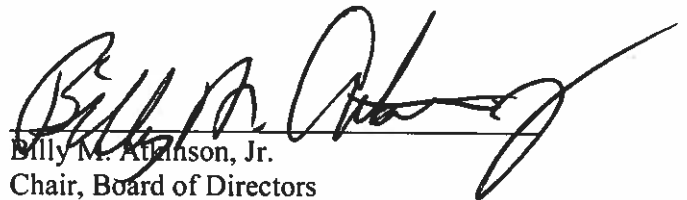
e. Personnel Update

This item was deferred to the TPFA Board meeting, immediately following the Work Session.

Item 7. Adjourn.

Mr. Atkinson adjourned the meeting at 12:48 p.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 5th day of September 2019.


Billy M. Atkinson, Jr.
Chair, Board of Directors

ATTACHMENT: Posting Notice



Donna Weinberger-Rourke

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Open Meeting Submission

TRD: 2019003973
Date Posted: 07/03/2019
Status: Accepted
Agency Id: 0113
Date of Submission: 07/03/2019
Agency Name: Texas Public Finance Authority
Board: Texas Public Finance Authority
Date of Meeting: 07/11/2019
Time of Meeting: 10:30 AM (###:## AM Local Time)
Street Location: William P. Clements, Jr. Building, Room 904C 300 West 15th Street
City: Austin
State: TX
Liaison Name: Donna Weinberger-Rourke
Liaison Id: 8
Additional Information Obtained From: Donna Weinberger at 512-463-5544
Agenda: Texas Public Finance Authority
Work Session
Thursday, July 11, 2019 - 10:30 A.M.
William P. Clements, Jr. Building, Room 904C
300 West 15th Street
Austin, Texas

AGENDA

The Board may discuss and take action regarding any of the following matters:

1. Confirm meeting posting compliance with the Open Meetings Act.
2. Excuse absences of board members, if necessary.
3. Review of underwriter selection policy and staff overview of responses to the Request for Proposals for Underwriting Services issued on April 17, 2019.

4. Legislative update.
5. Consideration and possible action on executive director compensation.
6. Staff Update:
 - a. TPFA operating budget
 - b. CAPPs implementation
 - c. DMS/ECM Implementation
 - d. Office remodel
 - e. Personnel Update
7. Adjourn.

THE BOARD MAY GO INTO CLOSED SESSION REGARDING ANY ITEM ON THE AGENDA IF PERMITTED UNDER THE OPEN MEETINGS ACT, GOVERNMENT CODE CHAPTER 551.

Persons with disabilities who have special communication or other needs, who are planning to attend the meeting, should contact Donna Weinberger at 512/463-5544. Requests should be made as far in advance as possible. Contact Donna Weinberger if you need any additional information, Texas Public Finance Authority, 300 W. 15th Street, Suite 411, Austin, TX 78701.

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