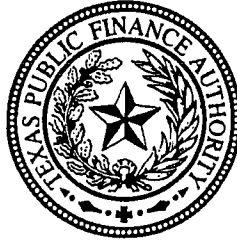


Texas Public Finance Authority

Board of Directors:

Gary E. Wood, Chair
Ruth C. Schiermeyer, Vice Chair
Linda McKenna, Secretary
Gerald Alley
D. Joseph Meister
Robert T. Roddy, Jr.



Mailing Address:
Post Office Box 12906
Austin, Texas 78711-2906

Physical Address:
300 West 15th Street, Suite 411
Austin, Texas 78701

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Judith Porras
Interim Executive Director

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY

March 5, 2009

The Board of Directors (the "Board") of the Texas Public Finance Authority (the "Authority") convened in open meeting, notice duly posted pursuant to law (a copy of which notice is attached hereto as Exhibit "A") at 8:45 a.m., Thursday, March 5, 2009, Cambridge Towers, Colorado Room, Austin, Texas. Present were: Mr. Bert Mijares, Chair; Ms. Ruth Schiermeyer, Vice Chair; Ms. Linda McKenna, Secretary; Mr. Joe Meister, Member; Mr. Gerald Alley, Member; Mr. Tom Roddy, Member; and Dr. Gary Wood, Member.

Representing the Authority's staff were: Ms. Judith Porras, Interim Executive Director and General Counsel; and Ms. Paula Hatfield.

Item 1. Call to order.

Mr. Mijares called the meeting to order at 8:47 a.m.

Item 2. Confirm meeting posting compliance with the Open Meetings Act.

Mr. Mijares confirmed the meeting had been duly posted in compliance with the Open Meetings Act.

Item 3. *Closed Meeting*

Personnel, as authorized by Texas Government Code, Section 551.074(a) to deliberate concerning the selection of an Executive Director and related matters.

Dr. Wood moved that the Board begin the closed session at 8:48 a.m. Mr. Roddy seconded. The motion passed unanimously.

Reconvene Open Meeting

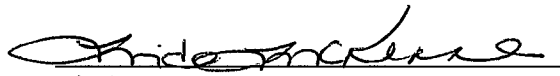
Item 4. The open meeting will be reconvened for Board action concerning matters deliberated in the Closed Meeting, if such action is required.

Mr. Mijares reconvened the open meeting at 2:33 p.m. He stated no final action is required at this time as a result of the closed session. The Board will continue to consider applicants for the position of Executive Director.

Item 5. Adjourn.

Mr. Meister moved to adjourn the meeting. Mr. Alley seconded. The meeting adjourned at 2:35 p.m.

The foregoing minutes were approved and passed by the Board of Directors on April 2, 2009.



Linda McKenna
Secretary

Attachment: Posting Notice – Exhibit “A”

Open Meeting Submission

Success!
Row inserted

TRD: 2009001526
Date Posted: 02/25/2009
Status: Accepted
Agency Id: 0113
Date of Submission: 02/25/2009
Agency Name: Texas Public Finance Authority
Board: Texas Public Finance Authority
Liaison Id: 3
Date of Meeting: 03/05/2009
Time of Meeting: 08:45 AM (###:## AM Local Time)
Street Location: 1801 Lavaca, Colorado Room
City Location: Austin
State Location: TX
Liaison Name: Paula Hatfield
Additional Information Obtained From: If you need any additional information contact Paula Hatfield, 512/463-5544, 300 W. 15th Street, Suite 411, Austin, Texas 78701.

TEXAS PUBLIC FINANCE AUTHORITY
THURSDAY, MARCH 5, 2009 8:45 A.M.
CAMBRIDGE TOWERS
1801 LAVACA, COLORADO ROOM
AUSTIN, TEXAS 78701

1. Call to order.
2. Confirm meeting posting compliance with the Open Meetings Act.

Closed Meeting

Agenda:

3. Personnel, as authorized by Texas Government Code, Section 551.074(a) to deliberate concerning the selection of an Executive Director and related matters.

Reconvene Open Meeting

4. The open meeting will be reconvened for Board action concerning matters deliberated in the Closed Meeting, if such action is required.

5. Adjourn.

Persons with disabilities, who have special communication or other needs, who are planning to attend the meeting should contact Paula Hatfield or Donna Richardson at 512/463-5544. Requests should be made as far in advance as possible.