

# TEXAS PUBLIC FINANCE AUTHORITY

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## EXECUTIVE DIRECTOR

Lee Deviney

## MUNICIPAL ADVISOR EXEMPTION

November 13, 2018

By publicly posting the following written disclosure below, Texas Public Finance Authority intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Texas Public Finance Authority has retained two independent registered municipal advisors and is represented by and will rely upon these specified municipal advisors to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products including investments of bond proceeds and escrow investments. The individuals with primary responsibility for advising Texas Public Finance Authority are Rogelio A. Rodriguez for FTN Financial Municipal Advisors and Chris Allen for Hilltop Securities Inc. This certificate may be relied upon until August 31, 2019 or until its earlier withdrawal.

Required notifications applicable to the Municipal Advisor Rule should be directed to:

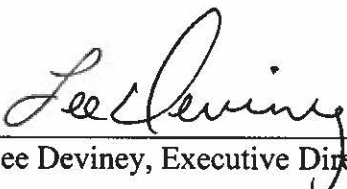
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Lee Deviney, Executive Director